

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTAL DATA**

**DECEMBER 31, 2011**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

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COUNTY OF MERCER, STATE OF NEW JERSEY**

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## **INTRODUCTORY SECTION**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

The comprehensive Annual Financial Report for the Township of Lawrence (the "Township") for the fiscal year ended December 31, 2011, is submitted herewith. New Jersey statutes require the Township of Lawrence to annually issue a report on its financial position and activity. An independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Township of Lawrence. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the Township of Lawrence have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section, and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal, an organizational chart, and a list of the Township's principal elected and appointed officials. The financial section includes the general purpose financial statements and the combined and individual fund and account group financial statements with schedules, as well as the independent auditors' report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information.

**General Description**

The Township is a community of twenty-two square miles located in the center of Mercer County, New Jersey. Princeton and West Windsor Townships bound it on the north. Its southern neighbor is the City of Trenton, the state capital. It is bounded on the east by Hamilton Township and on the west by Ewing and Hopewell Townships.

The Township and its surrounding communities host one of the largest concentrations of diversified research and development activities in the nation. Among the country's largest corporations that pursue such activities are Educational Testing Service and Bristol-Myers Squibb, both of which are in Lawrence. Smaller corporate and office complexes are concentrated at the various Interstate 95 interchanges within the community.

Three large retail establishments serve township residents, as well as residents of neighboring communities. The Quaker Bridge Mall, a regional enclosed shopping mall anchored by four major department stores, the Mercer Mall and the Lawrence Shopping Center provide retail opportunities within the Township's borders.

**Governmental Structure**

The Township adopted the council/manager form of government in 1970. The Township Council (the "Council") is composed of five part-time members elected on a partisan basis and serving the Township for four-year terms. Elections are held every two years, resulting in terms of office which overlap.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**Governmental Structure (Continued)**

The Council elects a Mayor from its members. The Mayor serves a two-year term, presides at all Council meetings and has a voice and vote in the proceedings. The Mayor executes all bonds, notes, contracts and written obligations on behalf of the Township. Powers are limited to those expressly conferred by the charter.

The Township Manager is the chief executive and administrator of the Township. The Township Manager serves the Council for an indefinite term of office and may be removed by a majority vote of the Council.

**Services**

Education

The Lawrence Township School District (the "District") serves the Township, which is coterminous with the District. In addition to the public schools within the District, Notre Dame High School, Chapin School and The Lawrenceville School are located in the Township. Higher educational opportunities are available at Rider University, located in the Township, and Princeton University, Rutgers, The State University and The College of New Jersey, which are located within a short distance.

Municipal Clerk

The Council appoints the Municipal Clerk, who is responsible for keeping minutes and records of the proceedings of the Council and any Council committees. The Municipal Clerk is statutorily responsible for all elections. The Clerk's Office also issues various permits and licenses. During 2011, two hundred sixty-two (262) such permits and licenses were issued, of which twenty-four (24) were Alcoholic Beverage Licenses.

Public Safety Department

The Township provides public safety services through a full-time police division and a combination of paid and volunteer firefighters and emergency medical technicians. The police division consists of eighty-one (81) uniformed officers and civilian personnel. During calendar year 2011, the Lawrence Township Police responded to 52,684 calls for service. Overall reported crime in 2011 increased by 3.8% from 2010.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**Services (Continued)**

Fire service is provided by Lawrenceville Fire Company, Lawrence Road Fire Company and Slackwood Fire Company, which are all volunteer units except for daytime paid apparatus drivers. EMS service is now provided full-time by Township employees.

Department of Community Development

The Department of Community Development is comprised of the Divisions of Planning and Redevelopment, Engineering and Code Enforcement. The role of the Department is to regulate the development, construction and occupancy of property through the application of New Jersey statutes and local ordinances. Land development is regulated by the Township's Land Use Ordinance and approved by the Township Planning and Zoning Boards.

The Division of Planning and Redevelopment services the Planning and Zoning Boards, as well as several other volunteer committees. In addition, housing rehabilitation and the Township's Affordable Housing Program are directed from this division.

The Engineering Division principally serves three functions. The first is the inspection of improvements on development projects, insuring that the work meets the approved project plans. The second activity is the preparation of plans and specifications and project supervision for privately contracted municipal public improvements – primarily roads. The third function is assisting the Department of Public Works with various in-house public improvement projects.

Code Enforcement personnel review the plans and perform site inspections for all construction undertaken within the Township to insure compliance with construction codes. Additionally, the division performs fire inspections on non-residential properties and housing inspections on multi-family units.

Department of Finance

The Department of Finance is responsible for the collection, disbursement and investment of all Township funds and the administration of the Township's self-insurance program. The Township Council appoints a Chief Financial Officer who directs the activities of the Department. Through the office of the Tax Assessor, the value of property is assessed for tax purposes. The Tax Collector is accountable for the billing and collecting of both property taxes and sewer service charges. In 2011, the Assessor and Collector were responsible for assessing and collecting revenue from approximately 11,515 properties.



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**Services (Continued)**

The Finance Department also oversees the purchase of all goods and services, assists in the preparation of the municipal budget and provides for an annual audit of all Township financial records.

The Township is self-insured, with appropriate stop loss coverage, for general liability, worker's compensation, auto liability and law liability.

Debt management also falls within the purview of the Department of Finance. The New Jersey Bond Law authorizes bonded indebtedness for municipalities. The amount of indebtedness is limited by statute and is not to exceed three and one-half percent of the average of the equalized assessed valuation of the prior three years. At December 31, 2011, the percentage of debt to the average equalized assessed value for Lawrence Township was .666%. Debt issuers are rated based on creditworthiness. The Township of Lawrence enjoys a "Moody's" debt rating of "Aa3."

Department of Health

The Department of Health inspects all food establishments and enforces the state and local health codes. The core activities of the Health Department are health promotion programs, environmental health inspections, communicable disease control and infant, child and adult health services, including immunizations. In 2011, the department conducted 1,538 health inspections and administered 789 immunizations. Other services that were provided during 2011 included vision, hearing and speech screening, blood pressure screenings, bloodborne pathogen training for employees and a health education program for senior citizens.

Department of Public Works

The Department of Public Works is responsible for the maintenance of all municipal property, including parks, municipal buildings and Township roads. Trash removal and recycling are provided through contract services.

The Township, along with Princeton Borough and Princeton Township, funds and operates the Joseph H. Maher Jr. Ecological Center, a leaf and brush composting facility on Princeton Pike in Lawrence. Leaves and brush are collected and turned into mulch and wood chips which are used in public parks and on municipal grounds. These products also are made available to residents of the three communities at no cost and to non-residents or businesses for a fee.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**Services (Continued)**

Roadway maintenance is provided by the Public Works Department for roadway resurfacing and through private contractors for complete roadway reconstruction. On average, the Department resurfaces approximately 40,000 square yards of roadway annually.

Recreation Department

The Department of Recreation plans and coordinates recreational activities for all age groups and interest levels. Programming is year-round and includes activities such as aquatic instruction, summer enrichment, seasonal sports and after-school programs. The Department also arranges community activities, including the Annual Easter Egg Hunt, Memorial Day Parade, Fourth of July fireworks, the Halloween Parade, Community Day, Kids Triathlon and an annual holiday tree-lighting ceremony. In 2011, there were 3,096 registrations for youth programs and 342 registrations for adult activities.

Within the Recreation Department is the Office on Aging, which is responsible for providing various recreational programs to the senior citizens of the community. The Lawrence Township Senior Citizen Center offers senior residents an opportunity to gather for special programs, bingo, social interaction and a daily hot lunch program. The center also hosts the activities of forty (40) senior citizen clubs.

Municipal Court

The Township operates its own Municipal Court with a full-time staff and part-time municipal court judge. By state law, the Council appoints the Municipal Court Judge to a term of three years. During 2011, the Municipal Court had a caseload of 6,649 traffic violations. In addition, 1,569 criminal cases were filed, and 1,845 were disposed of. The Court generated \$953,974.04 in revenue, with the Township retaining \$539,370.00.

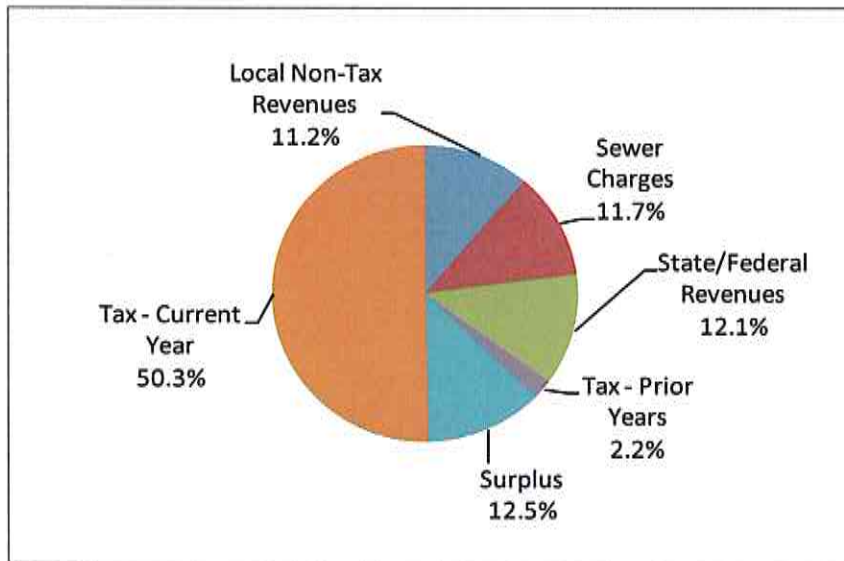
Utilities

Water services are provided and billed directly to the property owner by the City of Trenton Water Utility, the Lawrenceville Water Company and the New Jersey American Water Company.

The Ewing-Lawrence Sewerage Authority ("ELSA") provides for the collection, treatment and disposal of sanitary sewage. The Township is billed for its proportionate share of ELSA's cost of operations and, in turn, recovers those costs by charging system users for the service.

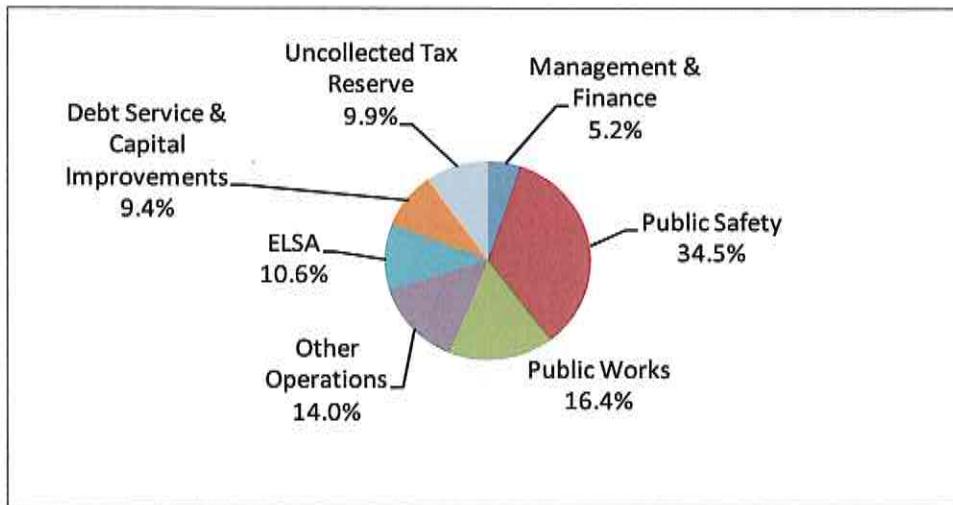
**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY  
2011 MUNICIPAL BUDGET REVENUES**

1. Local Non-Tax Revenues	\$ 4,818,459.50
2. Sewer Charges	5,012,700.00
3. State/Federal Revenues	5,198,122.60
4. Tax - Prior Years	939,000.00
5. Surplus	5,370,000.00
6. Tax - Current Year	21,554,969.08
<b>Total</b>	<u><u>\$42,893,251.18</u></u>

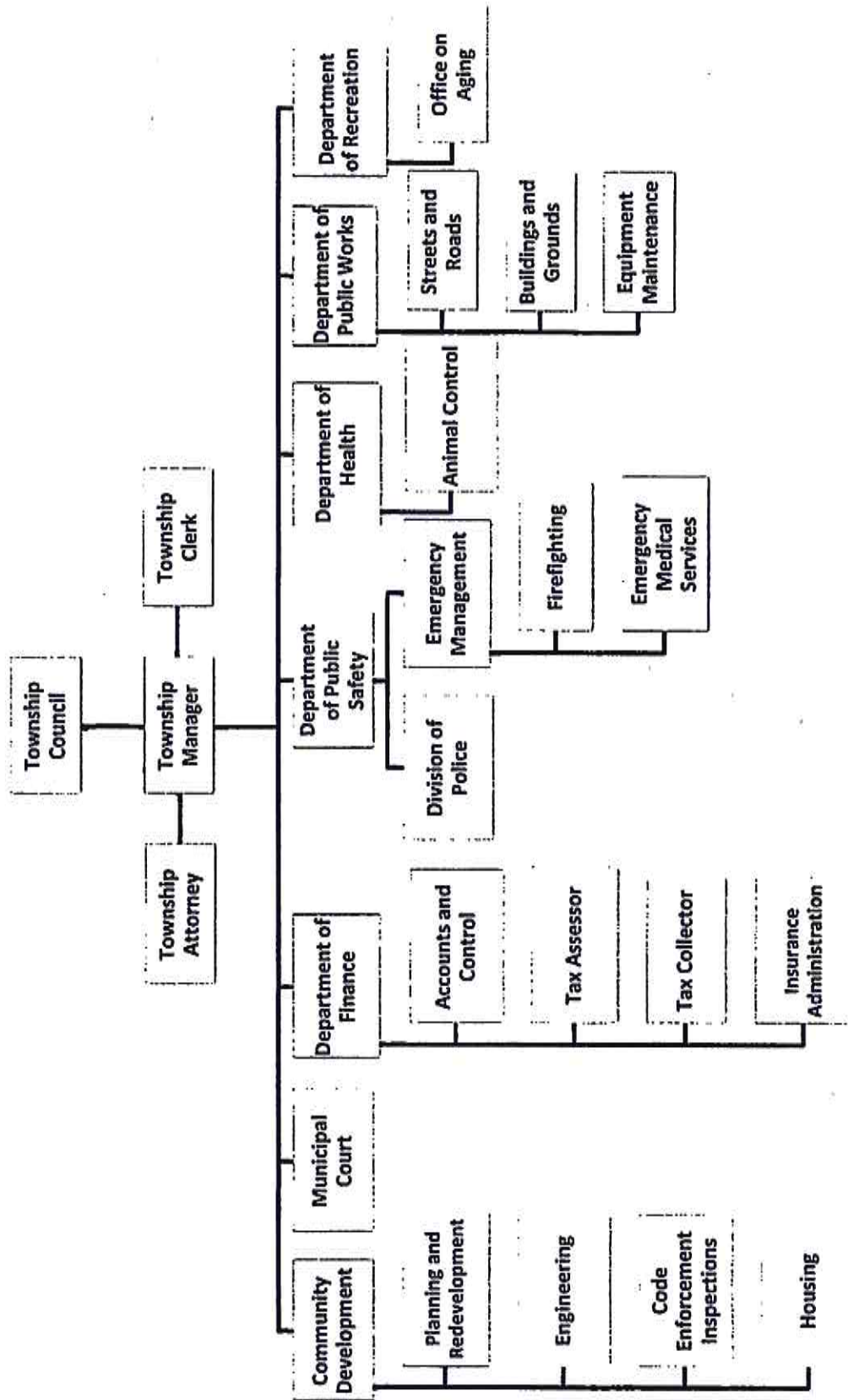


**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**  
**2011 MUNICIPAL BUDGET EXPENDITURES**

1. Management & Finance	\$ 2,211,592.66
2. Public Safety	14,799,541.68
3. Public Works	7,019,124.52
4. Other Operations	6,009,763.74
5. ELSA	4,565,700.00
6. Debt Service & Capital Improvements	4,052,570.00
7. Uncollected Tax Reserve	4,234,958.58
<b>Total</b>	<u><u>\$42,893,251.18</u></u>



# TOWNSHIP OF LAWRENCE



**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**  
**2010-2011 MUNICIPAL BUDGET REVENUES**

	2010			2011		
	Budgeted	Actual	Difference	Budgeted	Actual	Difference
Locally Generated (1)	\$ 3,307,026.00	\$ 3,718,382.74	\$ 411,356.74	\$ 3,573,210.50	\$ 3,524,353.91	\$ (48,856.59)
Municipal Court	620,000.00	623,640.88	3,640.88	620,000.00	539,370.00	(80,630.00)
Payment in Lieu of Taxes (2)	236,000.00	308,708.82	72,708.82	250,000.00	370,006.32	120,006.32
Interest on Investments/Delinquent Taxes (3)	462,000.00	562,132.72	100,132.72	375,249.00	474,086.80	98,837.80
Sewer Service Charge	4,919,000.00	5,116,471.82	197,471.82	5,012,700.00	5,379,991.32	367,291.32
Energy Receipts Tax	3,745,715.00	3,745,715.00	-	3,823,488.00	3,823,488.00	-
Other State & Federal Revenues (4)	509,841.42	506,966.42	(2,875.00)	357,844.14	357,844.14	-
Property Tax Prior Years	851,000.00	1,618,350.00	767,350.00	939,000.00	1,540,054.23	601,054.23
Surplus Utilized	5,870,000.00	5,870,000.00	-	5,370,000.00	5,370,000.00	-
Property Tax Current Year	20,310,795.35	22,073,654.65	1,762,859.30	21,554,969.08	22,860,219.29	1,305,250.21
Grants after Budget Adopted (5)	460,541.08	460,541.08	-	1,016,790.46	1,016,790.46	-
<b>TOTAL REVENUES</b>	<b>\$ 41,291,918.85</b>	<b>\$ 44,604,564.13</b>	<b>\$ 3,312,645.28</b>	<b>\$ 42,893,251.18</b>	<b>\$ 45,256,204.47</b>	<b>\$ 2,362,953.29</b>

(1) Alcoholic Beverage Licenses, Other Licenses, Fees and Permits, Rider University Donation, Cable TV Franchise Fees, etc.

(2) Non-Profit Housing and State-Exempt Property

(3) Investment Interest and Interest, Costs, and Penalties on Delinquent Taxes

(4) Consolidated Municipal Property Tax Relief, Cooperative Housing Inspection Program, Municipal Alliance, Public Health Priority Funding, Social Services Block Grant, Safe and Secure, etc.

(5) CARS-E Mail Grant, Lawrence Hopewell Trail Corp - NJDEP Trails Sub-Grant, Safe & Secure, Municipal Alliance, NJ State Police FEMA Snow Reimbursement, NJ Health Officers Association - Public Health Emergency Response HINI, Housing Inspection, NJDEP - Recycling Tonnage, NJ Clean Energy, Over the Limit Under Arrest, Edward Byrne Justice Grant, Clean Communities, Bulletproof Vest Partnership, NJSC - Homefront Roof Grant, Over the Limit Under Arrest - YE Crackdown, NJ Communicable Disease Services, NJ Drunk Driving Enforcement Fund, BMS Safety Town, Alcohol Education Rehabilitation, Health Officers Association - Emergency Notification, Over the Limit Under Arrest Statewide Crackdown, Safe Corridors, Bomb Detection Canine, Juvenile Justice Station House Adjustment, Lawrence Hopewell Trail Carson Road Woods Phases I & II, DOT Highway Safety Police Vehicles.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY  
2009-2011 MUNICIPAL BUDGET - EXPENDITURES**

Expenditure Category	2009	2010	2011
1. Administrative & Executive (1)	\$ 1,591,030	\$ 1,522,518	\$ 1,574,034
2. Financial Administration (2)	1,374,042	1,300,006	1,333,710
3. Public Safety:			
Police	10,899,309	11,523,802	11,929,423
Non-Police (3)	1,811,052	1,944,982	2,459,099
4. Public Works:			
Operations	2,847,924	2,882,924	3,008,068
Trash Collection/Landfill	3,226,800	3,045,300	2,849,000
5. Recreation and Community Programs (4)	1,197,071	1,063,106	928,322
6. Health	645,408	578,899	592,459
7. Community Development	2,506,069	2,277,489	2,187,979
8. Boards & Committees	289,300	293,750	137,900
9. Utilities	1,530,000	1,470,000	1,534,000
10. Municipal Court	512,348	477,555	489,238
11. ELSA	4,405,000	4,472,000	4,565,700
12. Capital Improvement Fund	105,000	75,000	100,000
13. Debt Service	3,713,345	3,698,100	3,952,570
14. Reserve for Uncollected Taxes	4,187,460	4,205,946	4,234,959
15. Grants after Adoption	651,972	460,541	1,016,790
	<u>\$ 41,493,128</u>	<u>\$ 41,291,919</u>	<u>\$ 42,893,251</u>

(1) Governing Body, Township Clerk, Manager's Office, Legal Services, Accumulated Absences, Buildings and Grounds, Public Defender, Housing

(2) Accounts and Control, Auditor, Collection and Assessment of Taxes

(3) Emergency Management, Fire Salaries, Fire Service Program, Contributions to Fire Companies and Rescue Squad, Emergency Medical Services, Fire Hydrant Services, Ambulance Services Red Light Camera Program

(4) Senior Citizens Center, Community Action Program, Municipal Alliance

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**ELECTED OFFICIALS**

Gregory J. Puliti, Mayor  
James S. Kownacki, Councilman  
Pamela H. Mount, Councilwoman  
Robert M. Bostock, Councilman  
Michael S. Powers, Councilman

**MUNICIPAL OFFICIALS**

Richard S. Krawczun, Township Manager/Chief Financial Officer  
Kathleen S. Norcia, Township Clerk  
Kevin P. Nerwinski, Township Attorney (Partial Year)  
Michael W. Herbert, Township Attorney (Partial Year)  
Daniel A. Posluszny, Police Chief  
Gregory Whitehead, Director of Public Works  
Paul Catanese, Municipal Court Judge (Partial Year)  
Kevin Nerwinski, Municipal Court Judge (Partial Year)  
Jean M. Hunt, Court Director  
Carol A. Chamberlain, Health Officer  
Steven J. Groeger, Recreation Superintendent  
Alice W. Fish, Tax Collector  
Geoffrey D. Acolia, Tax Assessor  
Peter Kiriakatis, Comptroller



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CONSULTANTS AND ADVISORS**

**Auditors**

Mercadien, P.C., Certified Public Accountants  
P.O. Box 7648  
Princeton, NJ 08545-7648

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600 Lawrence Road  
Lawrence Township, NJ 08648

Michael W. Herbert (Partial Year)  
Herbert, Vanness, Cayci & Goodell  
3131 Princeton Pike  
Building 4  
Lawrence Township, NJ 08648

**Bond Counsel**

McManimon & Scotland  
One Riverfront Plaza  
Newark, NJ 07102

**Consulting Planner**

Clarke Caton Hintz  
400 Station Place  
West Trenton, NJ 08628

## **INDEPENDENT AUDITORS' REPORTS**

## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor  
and Members of the Township Council  
Township of Lawrence  
County of Mercer, New Jersey

We have audited the accompanying financial statements of the various funds of the Township of Lawrence, County of Mercer, State of New Jersey (the "Township") as of and for the year ended December 31, 2011, as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Township's 2010 financial statements and, in our report dated June 23, 2011, we expressed an opinion that such financial statements presented fairly, in all material respects, the financial position and results of operations of the Township as of and for the year ended December 31, 2010, in conformity with the basis of accounting described in Note A.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- AN INDEPENDENTLY OWNED MEMBER,  
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- NEW JERSEY SOCIETY OF  
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## INDEPENDENT AUDITORS' REPORT (CONTINUED)

As described in Note A, the Township prepares its financial statements on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in accordance with generally accepted accounting principles.

In our opinion, because of the Township's policy of preparing its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the various funds of the Township, as of December 31, 2011, or the results of its operations for the year then ended.

However, in our opinion, the financial statements present fairly, in all material respects, the financial position of the various funds of the Township as of December 31, 2011, and the results of its operations of such funds for the year then ended in conformity with the basis of accounting described in the notes to the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2012, on our consideration of the Township of Lawrence's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The introductory section on pages 1-12 and statistical section on pages 88-97 is not a required part of the financial statement but is information required by the State of New Jersey. We have applied certain, limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the information. However, we did not audit the information and express no opinion on it.

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Township taken as a whole. The accompanying supplemental information presented on pages 34-87 is presented as additional analytical data for purposes of complying with the requirements set forth by the Division of Local Government Services and is not a required part of the financial statements. The supplemental information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or financial statements themselves, and other additional procedures in accordance with auditing standards prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and in our opinion, are fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described in the notes to the financial statements.

This report is intended solely for the information and use of the Honorable Mayor and members of the Township Council, management, others within the Township, and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Eugene J. Elias, CPA, CGFM  
Registered Municipal Accountant  
License No. 505

**MERCADIEN, P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

June 20, 2012

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor  
and Members of the Township Council  
Township of Lawrence  
County of Mercer, New Jersey

We have audited the accompanying financial statements of the Township of Lawrence, County of Mercer, State of New Jersey (the "Township") as of and for the year ended December 31, 2011, and have issued our report thereon dated June 20, 2012, in which we expressed an adverse opinion on the conformity of the financial statements with accounting principles generally accepted in the United States of America due to the differences between those principles and the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control over financial reporting.

*A control deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

- AN INDEPENDENTLY OWNED MEMBER,  
MCGGLADREY ALLIANCE
- AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS
- PENNSYLVANIA INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS
- AICPA'S PRIVATE COMPANIES PRACTICE  
SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (CONTINUED)

Internal Control Over Financial Reporting (Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, bond resolutions, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Honorable Mayor and members of the Township Council, and others within the municipality and federal and state awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than those specified parties.



Eugene J. Elias, CPA, CGFM  
Registered Municipal Accountant  
License No. 505

**MERCADIEN, P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

June 20, 2012

## **FINANCIAL STATEMENTS**



TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS - ALL FUND TYPES AND ACCOUNT GROUP

December 31, 2011  
(With comparative totals for 2010)

	Current & Grant	Capital	Trust Funds (1)	Fixed Asset Account Group	Totals	
					2011	2010
<b>ASSETS AND OTHER DEBITS</b>						
Cash and Cash Equivalents	\$ 9,399,560.61	\$ 4,718,753.06	\$ 9,196,502.16	\$ -	\$ 23,314,815.83	\$ 26,552,015.90
Due from State of New Jersey per Chapter 73, P.L. 1976	32,486.08	-	-	-	32,486.08	17,879.48
Federal and State Grants Receivable	1,072,905.74	2,066,484.80	-	-	3,139,390.54	2,683,535.08
Receivables and Other Assets						
Loan Proceeds Receivable	-	4,905.00	-	-	4,905.00	4,905.00
Delinquent Property Taxes	2,024,103.40	-	-	-	2,024,103.40	2,013,626.50
Delinquent Sewer Charges Receivable	372,564.09	-	-	-	372,564.09	362,456.77
Revenue Accounts Receivable	54,687.95	-	-	-	54,687.95	42,770.64
Tax Title Liens Receivable	1,460,280.75	-	-	-	1,460,280.75	1,360,980.39
Sewer Liens Receivable	17,185.01	-	-	-	17,185.01	24,769.82
Property Acquired for Taxes at Assessed Valuation	193,410.00	-	-	-	193,410.00	193,410.00
Receivables and other assets	-	-	501,300.59	-	501,300.59	804,691.90
Deferred Charges	33,816.11	35,150,001.56	-	-	35,183,817.67	36,520,672.67
Fixed Assets						
				81,924,017.00	81,924,017.00	82,193,833.00
	<u>\$ 14,660,999.74</u>	<u>\$ 41,940,144.42</u>	<u>\$ 9,697,802.75</u>	<u>\$ 81,924,017.00</u>	<u>\$ 148,222,963.91</u>	<u>\$ 152,775,547.15</u>

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS - ALL FUND TYPES AND ACCOUNT GROUP (CONTINUED)**

December 31, 2011

(With comparative totals for 2010)

	Current & Grant	Capital	Trust Funds (1)	Fixed Asset Account Group	Totals	
					2011	2010
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>						
Tax/Sewer Fee Overpayments	\$ 951,185.41	\$ -	\$ -	\$ -	\$ 951,185.41	\$ 930,021.48
Appropriation Reserves	1,048,487.51	-	-	-	1,048,487.51	1,618,578.90
Prepaid Taxes/Sewer Fees	718,773.40	-	-	-	718,773.40	582,334.62
Federal and State Grants	-	-	-	-	-	-
Appropriated Reserves	814,039.93	-	-	-	814,039.93	909,917.34
Unappropriated Reserves	85,217.50	-	-	-	85,217.50	80,438.22
Reserve for Encumbrances	764,100.79	-	-	-	764,100.79	64,558.85
Other Liabilities and Reserves	-	-	-	-	-	-
Due to State of New Jersey	23,881.84	10,000.00	-	-	33,881.84	28,347.84
Due to County for Added Taxes	52,049.35	-	-	-	52,049.35	68,146.45
Reserve for Debt Service	-	353,763.97	-	-	353,763.97	274,411.02
Capital Improvement Fund	-	46,449.05	-	-	46,449.05	57,494.05
Other Reserves	-	-	9,485,883.46	-	-	-
Improvement Authorizations	278,579.42	3,078,195.10	-	-	12,842,657.98	13,610,577.75
Reserve for Encumbrances	-	8,384,045.59	-	-	8,384,045.59	8,374,345.02
Bond Anticipation Notes	559,799.06	889,941.69	-	-	1,449,740.75	1,594,940.34
Serial Bonds	-	5,815,000.00	-	-	5,815,000.00	4,555,000.00
NJ Infrastructure Loan Payable	-	22,000,000.00	-	-	22,000,000.00	25,005,000.00
Green Trust Loan Payable	-	384,105.45	-	-	384,105.45	450,604.83
Reserve for Receivables	4,122,231.20	686,707.24	-	-	686,707.24	786,428.97
Accounts Payable	182,652.41	-	-	-	4,122,231.20	3,998,014.12
Other Payables	39,414.93	-	211,919.29	-	182,652.41	149,936.76
Investment in Fixed Assets	-	-	-	81,924,017.00	81,924,017.00	164,550.18
Fund Balance	5,020,586.99	291,936.33	-	-	5,312,523.32	82,193,833.00
	\$ 14,660,999.74	\$ 41,940,144.42	\$ 9,697,802.75	\$ 81,924,017.00	\$ 148,222,963.91	\$ 152,775,547.15

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - STATUTORY BASIS - CURRENT FUND**

YEAR ENDED DECEMBER 31, 2011

<b>Revenues</b>	
Fund Balance Anticipated	\$ 5,370,000.00
Miscellaneous Revenues	7,597,940.02
State Aid w/o Offsetting Appropriations	3,982,565.00
Special Items with Offsetting Appropriations	3,091,011.12
Special Items with Consent of the Director	814,414.81
Delinquent Taxes	1,540,054.23
Amount to be Raised by Taxes for Support of Municipal Budget	<u>22,860,219.29</u>
<b>Total Revenues</b>	<b>45,256,204.47</b>
Other Credits to Income	<u>88,825,180.76</u>
<b>Total Revenues</b>	<b><u>134,081,385.23</u></b>
<b>Expenditures</b>	
Budget and Emergency Appropriations	
Appropriations within "CAP" Operations	
Salaries and Wages	14,215,595.00
Other Expenses	10,293,368.11
Deferred Charges and Statutory Expenditures - Municipal	3,322,119.00
Appropriations Excluded From "CAP" Operations	
Salaries and Wages	405,221.06
Other Expenses	6,323,235.54
Municipal Debt Service	3,952,570.00
Reserve for Uncollected Taxes	4,234,958.58
Capital Improvements	<u>100,000.00</u>
<b>Total Expenditures</b>	<b>42,847,067.29</b>
Other Expenses and Charges to Income	<u>87,862,983.46</u>
<b>Total Expenditures</b>	<b><u>130,710,050.75</u></b>
Revenue Excess over Expenditures	3,371,334.48
Adjustment to Income before Fund Balance:	
Expenditures included above which are by statute deferred charges to budget of succeeding year	<u>33,816.11</u>
Statutory Excess to Fund Balance	3,405,150.59
Fund Balance, January 1, 2011	<u>6,985,436.40</u>
	10,390,586.99
Decreased by Utilization in FY 2011 Budget	<u>5,370,000.00</u>
<b>Fund Balance, December 31, 2011</b>	<b><u>\$ 5,020,586.99</u></b>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - STATUTORY  
BASIS - BUDGET AND ACTUAL - CURRENT FUND**

YEAR ENDED DECEMBER 31, 2011

	Budget as Modified	Actual	Variance
<b>Revenues</b>			
Fund Balance Anticipated	\$ 5,370,000.00	\$ 5,370,000.00	\$ -
Miscellaneous Revenues	7,056,949.00	7,597,940.02	540,991.02
State Aid w/o Offsetting Appropriations	3,982,565.00	3,982,565.00	-
Special Items with Offsetting Appropriations	3,235,557.60	3,091,011.12	(144,546.48)
Special Items with Consent of the Director	754,210.50	814,414.81	60,204.31
Delinquent Taxes	939,000.00	1,540,054.23	601,054.23
Amount to be Raised by Taxes for Support of Municipal Budget	21,554,969.08	22,860,219.29	1,305,250.21
Total Budget Revenues	42,893,251.18	45,256,204.47	2,362,953.29
Other Credits to Income	-	88,825,180.76	88,825,180.76
<b>Total Revenues</b>	42,893,251.18	134,081,385.23	91,188,134.05
<b>Expenditures</b>			
Budget and Emergency Appropriations			
Appropriations within "CAP" Operations			
Salaries and Wages	14,215,595.00	14,215,595.00	-
Other Expenses	10,259,552.00	10,293,368.11	(33,816.11)
Deferred Charges and Statutory Expenditures - Municipal	3,322,119.00	3,322,119.00	-
Appropriations Excluded From "CAP" Operations			
Salaries and Wages	405,221.06	405,221.06	-
Other Expenses	6,403,235.54	6,323,235.54	80,000.00
Municipal Debt Service	3,952,570.00	3,952,570.00	-
Reserve for Uncollected Taxes	4,234,958.58	4,234,958.58	-
Capital Improvements	100,000.00	100,000.00	-
Total Budget Expenditures	42,893,251.18	42,847,067.29	(46,183.89)
Other Expenses and Charges to Income	-	87,862,983.46	87,862,983.46
<b>Total Expenditures</b>	42,893,251.18	130,710,050.75	87,816,799.57
Revenue Excess over Expenditures	-	3,371,334.48	3,371,334.48
Adjustment to Income before Fund Balance:			
Expenditures included above which are by statute deferred charges to budget of succeeding year	-	33,816.11	33,816.11
Statutory Excess to Fund Balance	\$ -	3,405,150.59	\$ 3,405,150.59
Fund Balance, January 1, 2011		6,985,436.40	
		10,390,586.99	
Decreased by Utilization in FY 2011 Budget		5,370,000.00	
Fund Balance, December 31, 2011		\$ 5,020,586.99	

## **NOTES TO FINANCIAL STATEMENTS**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The financial statements of the Township of Lawrence (the "Township") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by N.J.S. 40A:5-5. However, the operations of the Board of Education and volunteer fire companies are not included in the Township's financial statements.

**Description of Funds**

The accounting policies of the Township conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township accounts for its financial transactions through the following separate funds:

Current Fund – The Current Fund is used for resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Other Trust Fund – The Other Trust Fund is used for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A:4-39.

General Capital Fund – The General Capital Fund is used for the receipt and disbursement of funds for the acquisition of general capital facilities, including federal and state grants in aid of construction, other than those acquired in the Current Fund, including the status of bonds and notes authorized for said purposes.

Animal Control Fund – receipt and disbursement of funds related to animal control, primarily dogs and cats.

Housing and Community Development Fund – receipt and disbursement of funds related to affordable housing in the Township.

Self-Insurance Fund – receipt and disbursement of funds related to various types of insurance covered by the Township.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Description of Funds (Continued)**

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation at the time such property was acquired. The balance of foreclosed property is fully reserved.

Interfund Receivables and Payables - Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

Inventories of Supplies - The cost of inventories of supplies for all funds is recorded as an expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

Self-Insurance Reserves - Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period during which budgetary expenditures are recorded. Other earnings are credited to reserves when received in cash. Generally accepted accounting principles require that liabilities for incurred claims be recorded as determined actuarially.

Sale of Municipal Assets - Cash proceeds from the sale of Township-owned property may be realized as revenue or reserved until utilized as an item of revenue in a subsequent year budget. Reserved proceeds are recorded as a cash liability in the Current Fund. At December 31, 2011, the Township had \$99,950.12 of reserved proceeds. Generally accepted accounting principles require that revenue be recognized in the period that the sale is made.

General Fixed Assets - In accordance with New Jersey Administrative Code 5:30-5-6, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township of Lawrence is required to have and maintain a fixed asset and reporting system for non-expendable personal property with an acquisition cost of \$5,000 or more per unit and a useful life of more than one year.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Description of Funds (Continued)**

For the classification of land, buildings and other improvements, actual cost was used. With respect to machinery and equipment, actual cost was used whenever possible. However, a significant amount of items were valued at their estimated or replacement cost, since the original cost was not available. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

It is the policy of the Township not to capitalize interest cost on fixed assets constructed.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements.

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under generally accepted accounting principles.

**Basis of Accounting**

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows:

Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the Township budget. Receivables for property taxes and sewer charges are recorded with offsetting reserves on the balance sheet of the Township's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the Township are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Cash equivalents are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of, or guaranteed by, the federal government and bonds or other obligations of federal or local units having a maturity date not more than twelve months from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31, 2011, are reported as a cash liability in the financial statements and constitute part of the Township's statutory appropriation reserve



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Accounting (Continued)**

balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis. Expenditures for compensated absences are recorded in the accounting period in which the payments are made to the dedicated trust fund established for this purpose. Generally accepted accounting principles require that expenditures be recorded in an amount that would normally be liquidated with available financial resources.

The Governmental Accounting Standard Board (“GASB”) is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB’s Codification of Governmental Accounting and Financial Reporting Standards recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with generally accepted accounting principles. This structure of funds differs from the organization of funds prescribed under the statutory basis of accounting utilized by the Township. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statement required by GAAP.

**Other Post Employment Benefits (“OPEB”) Other than Pensions**

On July 1, 2007, the Township implemented Governmental Accounting Standards Board Statement (“GASB”) Number 45, which covers accounting and financial reporting requirements for government employers which provide post employment benefits other than pensions. Since the Township participates in a multiple-employer cost-sharing plan (Public Employees’ Retirement System), the Township’s portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state’s Comprehensive Annual Financial Report. The Township records OPEB expense based on billings from the State PERS. Required financial statement disclosure requirements are included in Note K of these audited financial statements.

**Memorandum Only – Total Columns**

Total columns are captioned “memorandum only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Rounding**

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

**Comparative Data**

Comparative total data for the prior year has been presented in order to provide an understanding of changes on the Township's financial position and operations. However, comparative data has not been presented in each of the statements, since their inclusion would make the statements unduly complex and difficult to read.

**B. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash and cash equivalents and investments include amounts on deposit, petty cash, change funds and short-term investments with original maturities of three months or less.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured.

The market value of the collateral must equal 5 percent of the average daily balance of public funds; and, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

As of December 31, 2011, the Township's bank balances of \$24,644,511.30 were exposed to custodial credit risk as follows:

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

**B. CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

	Carrying Value 2011
Insured and Collateralized	\$ 3,082,305.25
Uninsured and Collateralized	19,745,356.81
Uninsured and Uncollateralized	1,816,849.24
Total	\$ 24,644,511.30

**Deposits**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Township's deposits may not be returned or the Township will not be able to recover collateral securities in the possession of an outside party. The Township's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation ("FDIC"). The Township Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the township has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and the New Jersey Cash Management Fund are excluded from this requirement. None of the investments held by the Township are exposed to concentration of credit risk.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the Township does not have an investment policy regarding Credit Risk, however, the Township had no investments that were subject to credit risks as of December 31, 2011. The New Jersey Cash Management Fund is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Township does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

**C. LONG-TERM DEBT**

**Summary of Municipal Debt**

	December 31,		
	2011	2010	2009
Summary of Municipal Debt Issued			
General obligation bonds	\$ 22,000,000	\$ 25,005,000	\$ 27,850,000
Bond anticipation notes	5,815,000	4,555,000	2,000,000
New Jersey Environmental Infrastructure Trust loans			
NJEIF Trust Loan, issued 11/5/98 at 4-4.5% interest	223,413	258,415	273,805
State of NJ Fund Loan, issued 11/5/98 at 0% interest	160,692	192,190	226,639
NJDEP Green Trust loans			
Village Park, issued 12/14/90 at 2.0% interest	-	-	18,379
Tiffany Woods, issued 5/9/95 at 2.0% interest	65,086	82,866	100,294
Drexel Woods, issued 10/5/98 at 2.0% interest	621,619	703,563	783,892
Total Issued	<u>28,885,810</u>	<u>30,797,034</u>	<u>31,253,008</u>
General Bonds and Notes Authorized but not Issued	<u>6,264,188</u>	<u>7,325,482</u>	<u>2,698,420</u>
Net Bonds and Notes Issued and Authorized but not Issued	<u>\$ 35,149,998</u>	<u>\$ 38,122,516</u>	<u>\$ 33,951,428</u>

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicates a statutory net debt of 0.666%:

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 60,140,000	\$ 60,140,000	\$ -
Other Bonds and Notes	35,150,002	-	35,150,002
	<u>\$ 95,290,002</u>	<u>\$ 60,140,000</u>	<u>\$ 35,150,002</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

NOTES TO FINANCIAL STATEMENTS

**C. LONG-TERM DEBT (CONTINUED)**

**Summary of Statutory Debt Condition - Annual Debt Statement**

Net debt of \$35,150,002 divided by equalized valuation basis per N.J.S.A. 40A:2-2 as amended of \$5,278,228,409 equals 0.666%. The net debt information is in agreement with the Annual Debt Statement.

**Borrowing Power under N.J.S.A. 40A:2-6 as Amended**

3 1/2% of equalized valuation basis (municipal)	\$ 184,737,994
Net debt	<u>35,150,002</u>
Remaining borrowing power	<u><u>\$ 149,587,992</u></u>

The following is a schedule of annual debt service for principal and interest on general bonded debt (excluding bond anticipation notes), infrastructure trust loans and green trust loans issued and outstanding to maturity:

Year	Principal	Interest	Total
2012	\$ 3,197,906	\$ 838,003	\$ 4,035,909
2013	3,123,933	740,333	3,864,266
2014	2,865,000	634,048	3,499,048
2015	2,654,669	526,695	3,181,364
2016	2,590,009	423,791	3,013,800
2017-2021	8,639,296	722,536	9,361,832
	<u>\$ 23,070,814</u>	<u>\$ 3,885,406</u>	<u>\$ 26,956,220</u>

**Green Trust Program Loans**

The Township has contracted with the State of New Jersey, Department of Environmental Protection for Green Trust Program Loans to fund a portion of the costs incurred in the construction of Village Park, Tiffany Woods and Drexel Woods.

**New Jersey Environmental Infrastructure Trust Loan**

The Township has contracted with the State of New Jersey, Department of Transportation to fund a portion of the costs incurred in various eligible projects.

**Refunding of Bonds**

On July 13, 2010, the Township issued \$5,325,000 of refunding bonds to advance refund all of the originally issued General Improvement Bonds of the Township dated October 1, 2001, and maturing after October 1, 2012, at par, plus any unpaid accrued interest to October 1, 2011; and pay the cost of issuance with respect to the bonds.

On August 19, 2010, the Township issued \$2,295,000 of refunding bonds to refund all of the originally issued General Improvement Bonds of the Township dated October 1, 1998, and maturing on or after October 1, 2011, at par, plus any unpaid accrued interest to October 1, 2010, the date set of redemption; and pay the costs of issuance with respect to the bonds.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**D. BALANCE APPROPRIATED - CURRENT FUND**

Current fund balances were appropriated and included as anticipated revenue in the succeeding year's budget for the past five years as follows:

Year	Balance	Utilized in Budget of Succeeding Year
December 31, 2011	\$ 5,020,587	\$ 4,440,000
December 31, 2010	6,985,436	5,370,000
December 31, 2009	8,242,215	5,870,000
December 31, 2008	9,366,408	6,150,000
December 31, 2007	9,542,913	6,210,000

**E. PROPERTY TAXES**

**Assessment of Tax**

New Jersey statutes require that taxable valuation of real property be prepared by the Township Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Township of Lawrence, the Lawrence Township School District and Mercer County, the tax rate is struck by the Board based on the certified amounts in each of the taxing districts. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the Township of Lawrence Tax Collector on or before May 13.

**Collection of Tax**

Pursuant to statute, taxes for municipalities operating under the calendar fiscal year shall be payable as follows: the first installment on February 1, the second installment on May 1, the third installment on August 1, and the fourth installment on November 1, after which dates, if unpaid, a ten-day grace period is given, after which taxes shall become delinquent and remain delinquent until such time as all unpaid taxes, including taxes and other liens subsequently due and unpaid together with interest thereon, have been fully paid and satisfied. The tax bills are prepared and mailed by the Collector of Taxes of the Township of Lawrence annually in July.

The tax bills for each of the first two installments are based upon one-quarter of the total tax levied against the respective properties for the preceding year. The amount of the tax bill for third and fourth installments is the full tax as levied for the current year, less the amount charged as the first and second installments with the amount divided equally between the last two installments.

Taxes become delinquent if not paid on the installment dates or within the ten-day grace period and become subject to interest penalties of 8% to 18% of the amount delinquent. If taxes are delinquent 60 days before the date of the tax sale of the succeeding year, the delinquent amount is subject to "Tax Sale," which places a tax lien on the property allowing the holder to enforce the tax lien by collection or foreclosure. New Jersey property tax laws establish a tax lien on real estate as of January 1 of the current tax year even though the amount due is not known.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**F. PENSION AND RETIREMENT PLANS**

Employees who are eligible for a pension plan are enrolled in one of three pension systems administered by the Division of Pensions, Department of the State of New Jersey. The state-administered plans are: (1) the Public Employees' Retirement System ("PERS"), (2) the Police and Firemen's Retirement System ("PFRS"), and (3) the Defined Contribution Retirement Plan ("DCRP"). The division annually charges municipalities and other participating governmental units for their respective contributions to the plans based upon actuarial calculations. A portion of the cost is contributed by the employees. The Township's share of pension costs for the plans amounted to \$2,713,369 and \$2,307,067 for the years ended December 31, 2011 and 2010, respectively.

In 2001, voters approved a Length-of-Service Awards Program ("LOSAP") for volunteer fire and first aid personnel who meet certain eligibility requirements. The Township's contribution to LOSAP in 2011 amounted to \$37,000.

**G. SELF-INSURANCE FUND**

Effective January 1, 1999, the Township maintains a self-insurance plan for worker's compensation insurance, legal liability, general liability, automobile liability and garage liability which is administered by an outside claims service bureau.

The following information was obtained from the claims service bureau:

	Estimated Reserve Requirements for Open Cases	
	12/31/2011	12/31/2010
Worker's Compensation	\$ 234,143	\$ 273,230
General Liability	24,618	23,968
Police Professional	30,000	38,600
Auto Liability	96,438	60,488
	\$ 385,199	\$ 396,286
Total Estimated Reserve Requirement	\$ 385,199	\$ 396,286
Cash Reserves*	\$ 2,664,565	\$ 3,145,591

\* Includes amounts charged to operating budgets and due to the Self-Insurance Fund.

The Township also maintains specific and aggregate excess insurance coverage to limit its self-insured risk retention.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**H. PENDING LITIGATION**

The Township is a defendant in various matters under litigation. In the opinion of the Township's management, these matters will not have a material adverse effect on the financial position of the Township in the event of unfavorable or adverse outcomes.

**I. UNUSED SICK LEAVE AND VACATION BENEFITS**

The Township has permitted employees to accrue sick leave pay which may be taken as time off or paid at a later date. Non-union employees are entitled to a lump sum payment equal to 50% of unused accumulated sick leave at current rates, subject to a cap of \$15,000. Union employees receive a similar payment, subject to a cap of \$15,000. Union employees, not including police, hired after January 1, 2010 are subject to a cap of \$10,000. Fraternal Order of Police is subject to a cap of \$22,000. Each year a provision is made in the budget to cover the estimated annual cost of such payments.

The Township's policy with respect to unused vacation is to permit employees to carry over such vacation for one year unless approved otherwise by the Township Manager.

The total balance of unused sick and vacation time benefits amounted to approximately \$2,345,940 at December 31, 2011. This total is not intended to represent amounts that will ultimately be paid to employees upon termination or retirement, as no adjustment has been made to reflect the limitations on lump sum payments. Such amounts are not included in accrued liabilities at December 31, 2011.

At December 31, 2011, the Township had established a balance of \$227,155.37 in a cash reserve in the trust fund which is available for future payments of compensated absences.

**J. COMMITMENTS**

The majority of the Township employees are represented through the following collective bargaining units:

<u>Bargaining Unit</u>
Fraternal Order of Police, Lodge 209
Communication Workers of America, Local 1032
American Federation of State, County and Municipal Employees Council 73, AFL-CIO, Local 2476
American Federation of State, County and Municipal Employees Council 73, AFL-CIO, Local 2257
Firefighters Mutual Benevolent Association, Local 96
Firefighters Mutual Benevolent Association, Local 396 (EMT's)



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**K. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) OTHER THAN PENSIONS**

**Plan Description**

The Township of Lawrence, County of Mercer (the “Township”), contributes to the State Health Benefits Program (“SHBP”), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2000, the Township authorized participation in the SHBP’s post-retirement benefit program through resolution number 146-00. The Township adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. Township eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at [www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf](http://www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf)

**Funding Policy**

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the Township on a monthly basis. Contributions, funding and the cost sharing policy, and the manner of administration are determined by the State.

The Township contributions to SHBP for the years ended December 31, 2011, 2010 and 2009, were \$712,232.60, \$586,650.30 and \$561,721.48 respectively, which equaled the required contributions for each year. There were approximately 41, 46 and 38 retired participants eligible at December 31, 2011, 2010 and 2009, respectively.

**L. SUBSEQUENT EVENTS**

Management has evaluated subsequent events that occurred after the statement of assets, liabilities, reserves and fund balance date but before, June 20, 2012, the date the financial statements were available to be issued. No issues were noted that needed disclosure.

## **SUPPLEMENTAL SCHEDULES**

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

A

CURRENT FUND

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

STATUTORY BASIS

	Reference	December 31	
		2011	2010
<b>ASSETS</b>			
<b>Current Fund:</b>			
Cash and Cash Equivalents		\$ 8,808,203.13	\$ 11,492,631.25
Cash-Change Funds		905.00	805.00
Due to State of New Jersey per Chapter 73, P.L. 1976	A-12	32,486.08	17,879.48
		<u>8,841,594.21</u>	<u>11,511,315.73</u>
<b>Receivables and Other Assets with Full Reserves:</b>			
Delinquent Property Taxes Receivable	A-3	2,024,103.40	2,013,626.50
Delinquent Sewer Fees Receivable	A-7	372,564.09	362,456.77
Revenue Accounts Receivable		54,687.95	42,770.64
		<u>2,451,355.44</u>	<u>2,418,853.91</u>
<b>Liens Receivable</b>			
Sewer Liens Receivable	A-8	17,185.01	24,769.82
Tax Title Liens Receivable	A-4	1,460,280.75	1,360,980.39
		<u>1,477,465.76</u>	<u>1,385,750.21</u>
Property Acquired for Taxes, Assessed Valuation	A-5	193,410.00	193,410.00
Deferred Charges		33,816.11	-
		<u>12,997,641.52</u>	<u>15,509,329.85</u>
<b>Sub-total Current Fund</b>			
<b>Federal and State Grant Fund</b>			
Cash and Cash Equivalents		590,452.48	559,114.13
Federal and State Grant Fund Receivable	A-9	1,072,905.74	495,800.28
		<u>1,663,358.22</u>	<u>1,054,914.41</u>
<b>Sub-total Grant Fund</b>			
		<u>\$ 14,660,999.74</u>	<u>\$ 16,564,244.26</u>

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

A

CURRENT FUND

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

STATUTORY BASIS

(CONTINUED)

LIABILITIES, RESERVES AND FUND BALANCES	Reference	DECEMBER 31	
		2011	2010
Appropriation Reserves	A-2	\$ 1,048,487.51	\$ 1,618,578.90
Other Liabilities and Reserves:			
Reserve for Encumbrances	A-2	559,799.06	566,660.77
Prepaid Taxes		718,773.40	582,334.62
Tax Overpayments		935,412.09	904,093.41
Sewer Charge Overpayments		15,773.32	25,928.07
County Taxes Payable		37,999.42	37,999.43
Due County for Added Taxes		52,049.35	68,146.45
Due to State of New Jersey - various fees		23,881.84	18,347.84
Municipal Open Space Tax		1,415.51	372.11
Accounts Payable		182,652.41	149,936.76
Reserve for Proceeds from Sale of Municipal Assets		99,950.12	199,950.12
Reserve for State Tax Appeals Pending		148,748.09	300,000.00
Reserve Revaluation Program		29,881.21	53,530.85
		2,806,335.82	2,907,300.43
Reserves for Receivables		4,122,231.20	3,998,014.12
Fund Balance		5,020,586.99	6,985,436.40
Sub-total Current Fund		12,997,641.52	15,509,329.85
Federal and State Grant Fund			
Reserve for Encumbrances		764,100.79	64,558.85
Reserve for State and Federal Grants			
Appropriated	A-10	814,039.93	909,917.34
Unappropriated	A-11	85,217.50	80,438.22
Sub-total Grant Fund		1,663,358.22	1,054,914.41
		\$ 14,660,999.74	\$ 16,564,244.26

## TOWNSHIP OF LAWRENCE

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## COUNTY OF MERCER, STATE OF NEW JERSEY

## CURRENT FUND

## STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED DECEMBER 31, 2011

	Anticipated Budget	NJSA 40A:4-87	Budget As Modified	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 5,370,000.00	\$ -	\$ 5,370,000.00	\$ 5,370,000.00	\$ -
Total Surplus Anticipated	5,370,000.00	-	5,370,000.00	5,370,000.00	-
<b>MISCELLANEOUS REVENUES</b>					
Licenses:					
Alcoholic Beverages	40,000.00	-	40,000.00	50,850.00	10,850.00
Other	77,000.00	-	77,000.00	82,496.00	5,496.00
Fees and Permits	185,000.00	-	185,000.00	212,259.54	27,259.54
Fines and Costs:					
Municipal Court	620,000.00	-	620,000.00	539,370.00	(80,630.00)
Interest and Costs on Taxes	330,000.00	-	330,000.00	453,465.00	123,465.00
Interest on Investments	45,249.00	-	45,249.00	20,621.80	(24,627.20)
Revenue from Sewer Charges	5,012,700.00	-	5,012,700.00	5,379,991.32	367,291.32
Payments in Lieu - Non-Profit Housing	250,000.00	-	250,000.00	370,006.32	120,006.32
Recreation Program Fees	300,000.00	-	300,000.00	291,045.00	(8,955.00)
CATV Franchise Fees	197,000.00	-	197,000.00	197,835.04	835.04
Total Miscellaneous Revenues	7,056,949.00	-	7,056,949.00	7,597,940.02	540,991.02
<b>STATE AID WITHOUT OFFSETTING APPROPRIATIONS</b>					
Energy Receipts Tax	3,823,488.00	-	3,823,488.00	3,823,488.00	-
Consolidated Municipal Property Tax Relief Act	153,326.00	-	153,326.00	153,326.00	-
Garden State Trust Fund	5,751.00	-	5,751.00	5,751.00	-
Total State Aid Without Offsetting Appropriation	3,982,565.00	-	3,982,565.00	3,982,565.00	-
<b>DEDICATED UCC FEES OFFSET WITH APPROPRIATIONS</b>					
Uniform Construction Code Fees	927,000.00	-	927,000.00	1,159,197.00	232,197.00
Total Dedicated UCC Fees Offset With Appropriations	927,000.00	-	927,000.00	1,159,197.00	232,197.00
<b>SPECIAL ITEMS OF REVENUE OFFSET -- ANTICIPATED WITH PRIOR WRITTEN CONSENT</b>					
Ambulance Service Fees	740,000.00	-	740,000.00	691,650.27	(48,349.73)
Red Light Camera Fees	353,000.00	-	353,000.00	24,606.25	(328,393.75)
Total Special Items of Revenue Offset -- Anticipated With Prior Written Consent	1,093,000.00	-	1,093,000.00	716,256.52	(376,743.48)
<b>SPECIAL ITEMS OF REVENUE OFFSET WITH APPROPRIATIONS</b>					
Municipal Alliance on Alcoholism and Drug Abuse	21,682.00	-	21,682.00	21,682.00	-
New Jersey Division of Highway Safety -- Over the Limit Under Arrest	8,912.50	-	8,912.50	8,912.50	-
Recycling Tonnage	66,509.02	-	66,509.02	66,509.02	-
Safe and Secure Communities Program	45,896.00	-	45,896.00	45,896.00	-
N.J. State Police FEMA Funding	15,750.92	-	15,750.92	15,750.92	-
TRC Energy Audit	5,016.70	-	5,016.70	5,016.70	-
NJ Health Officers Association Public Health Emergency Response	10,000.00	-	10,000.00	10,000.00	-
Lawrence Hopewell Trail NJDEP Trails Sub-Grant	25,000.00	-	25,000.00	25,000.00	-
NJ Department of Environmental Protection - Clean Communities Program	-	51,388.13	51,388.13	51,388.13	-
Drunk Driving Enforcement Fund	-	11,460.06	11,460.06	11,460.06	-
NJ Division of Highway Traffic Safety -- Police Vehicles	-	45,605.83	45,605.83	45,605.83	-
US Department of Justice -- Bulletproof Vest Partnership Grant	-	7,700.00	7,700.00	7,700.00	-
NJ Health Officers Association -- Emergency Notification System	-	14,750.00	14,750.00	14,750.00	-

TOWNSHIP OF LAWRENCE

A-1

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED DECEMBER 31, 2011

	Anticipated Budget	NJSA 40A:4-87	Budget As Modified	Realized	Excess or (Deficit)
US Department of Justice -- Justice Assistance Grant	-	34,967.00	34,967.00	34,967.00	-
County of Mercer -- Bomb Detection Canine & Related Equipment	-	7,500.00	7,500.00	7,500.00	-
NJ Department of Transportation -- Safe Corridors	-	45,605.83	45,605.83	45,605.83	-
Lawrence Hopewell Trail Corp. -- Carson Roads - Phase 1 & 2	-	20,135.00	20,135.00	20,135.00	-
Municipal Alcohol Education and Rehabilitation	-	4,206.91	4,206.91	4,206.91	-
NJ Division of Highway Traffic Safety - Over the Limit Under Arrest Year End Crackdown	-	5,000.00	5,000.00	5,000.00	-
NJ Division of Highway Traffic Safety - Over the Limit 2011 Statewide Crackdown	-	4,400.00	4,400.00	4,400.00	-
Bristol Meyers Squibb -- Safety Town Program	-	3,500.00	3,500.00	3,500.00	-
NJ OHSP -- State Homeland Security Grant Program - Quakerbridge Mall	-	300,000.00	300,000.00	300,000.00	-
NJ Department of Health and Senior Services -- Communicable Disease Services	-	227.70	227.70	227.70	-
New Jersey Department of Law & Public Safety -- Juvenile Justice Commission	-	46,344.00	46,344.00	46,344.00	-
Department of Community Affairs -- Small Cities Block Grant	-	414,000.00	414,000.00	414,000.00	-
<b>Total Special Items of Revenue offset with Appropriations</b>	<b>198,767.14</b>	<b>1,016,790.46</b>	<b>1,215,557.60</b>	<b>1,215,557.60</b>	<b>-</b>
<b>SPECIAL ITEMS OF REVENUE WITH PRIOR CONSENT OF THE DIRECTOR</b>					
Uniform Fire Safety Act	140,000.00	-	140,000.00	195,681.48	55,681.48
Hotel Tax	130,000.00	-	130,000.00	163,365.91	33,365.91
Quakerbridge Mall Police	150,000.00	-	150,000.00	136,156.05	(13,843.95)
COAH Interest for Debt Service	1,210.50	-	1,210.50	1,211.37	0.87
Capital Surplus	28,000.00	-	28,000.00	28,000.00	-
Reserve for Sale of Municipal Assets	100,000.00	-	100,000.00	100,000.00	-
Lawrenceville School Contribution	35,000.00	-	35,000.00	35,000.00	-
Rider University Contribution	15,000.00	-	15,000.00	-	(15,000.00)
Joint Insurance Fund Refund	30,000.00	-	30,000.00	30,000.00	-
Reserve for Sidewalks	125,000.00	-	125,000.00	125,000.00	-
<b>Total Special Items of Revenue</b>	<b>754,210.50</b>	<b>-</b>	<b>754,210.50</b>	<b>814,414.81</b>	<b>60,204.31</b>
<b>Sub-total General Revenues</b>	<b>14,012,491.64</b>	<b>1,016,790.46</b>	<b>15,029,282.10</b>	<b>15,485,930.95</b>	<b>456,648.85</b>
<b>Receipts from Delinquent Taxes</b>	<b>939,000.00</b>	<b>-</b>	<b>939,000.00</b>	<b>1,540,054.23</b>	<b>601,054.23</b>
<b>Amount to be Raised by Taxes for Support of Municipal Budget</b>	<b>21,554,969.08</b>	<b>-</b>	<b>21,554,969.08</b>	<b>22,860,219.29</b>	<b>1,305,250.21</b>
<b>Total Budget Revenues</b>	<b>41,876,460.72</b>	<b>1,016,790.46</b>	<b>42,893,251.18</b>	<b>45,256,204.47</b>	<b>2,362,953.29</b>
<b>Other Credits to Income</b>					
Unexpended Balance of Appropriation Reserves and Encumbrances	-	-	-	547,508.67	547,508.67
Miscellaneous Revenue not Anticipated	-	-	-	414,688.63	414,688.63
	-	-	-	962,197.30	962,197.30
<b>Taxes Allocated to School and County</b>	<b>-</b>	<b>-</b>	<b>87,862,983.46</b>	<b>87,862,983.46</b>	<b>-</b>
<b>Total Other Credits to Income</b>	<b>-</b>	<b>-</b>	<b>87,862,983.46</b>	<b>88,825,180.76</b>	<b>962,197.30</b>
<b>Total Revenues and Other Credits to Income</b>	<b>\$ 41,876,460.72</b>	<b>\$ 1,016,790.46</b>	<b>\$ 130,756,234.64</b>	<b>\$ 134,081,385.23</b>	<b>\$ 3,325,150.59</b>

TOWNSHIP OF LAWRENCE

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED DECEMBER 31, 2011

	Budget	Budget After Modification	Paid or Charged		Encumbered	Reserved	Unexpended Balance Cancelled
			Disbursed				
(A) Operations - within "CAP"							
GENERAL GOVERNMENT:							
Township Council and Mayor	\$ 56,109.00	\$ 56,109.00	\$ 55,029.25	\$ -	\$ -	\$ 1,079.75	\$ -
Salaries and Wages	6,375.00	6,375.00	3,400.05	1,537.89	-	1,437.06	-
Other Expenses							
Municipal Manager	190,806.00	190,806.00	184,948.18	1,512.00	-	4,345.82	-
Salaries and Wages	20,500.00	20,500.00	16,483.86	465.07	-	3,551.07	-
Other Expenses							
Municipal Clerk	214,418.00	221,418.00	212,586.92	-	-	8,831.08	-
Salaries and Wages	86,000.00	86,000.00	72,800.52	11,309.52	-	1,889.96	-
Other Expenses							
Legal Services and Expenses	107,000.00	107,000.00	77,723.30	9,131.19	-	20,145.51	-
Other Expenses							
Accounts and Control	377,500.00	377,500.00	366,244.80	-	-	11,255.20	-
Salaries and Wages	39,000.00	42,500.00	38,063.65	1,629.94	-	2,806.41	-
Other Expenses							
Cable TV Advisory Board	250.00	250.00	-	-	-	250.00	-
Other Expenses							
Auditor	50,700.00	50,700.00	50,700.00	-	-	-	-
Other Expenses							
Assessment of Taxes	289,048.00	289,048.00	283,485.79	-	-	5,562.21	-
Salaries and Wages	29,000.00	29,500.00	26,387.58	2,265.50	-	846.92	-
Other Expenses							
Collection of Taxes	192,087.00	195,087.00	189,131.49	-	-	5,955.51	-
Salaries and Wages	46,000.00	46,000.00	33,947.49	5,166.34	-	6,886.17	-
Other Expenses							
Buildings and Grounds	214,540.00	214,540.00	209,722.90	-	-	4,817.10	-
Salaries and Wages	193,000.00	193,000.00	167,370.36	24,327.80	-	1,301.84	-
Other Expenses							
Environmental Resources	700.00	700.00	364.25	-	-	335.75	-
Other Expenses							
Rent Control Board	500.00	500.00	200.00	-	-	300.00	-
Other Expenses							
Community Development Director	134,680.00	126,180.00	123,883.94	-	-	2,296.06	-
Salaries & Wages	9,000.00	9,000.00	5,650.55	-	-	3,349.45	-
Other Expenses							
Planning and Redevelopment	86,875.00	83,875.00	77,509.19	-	-	6,365.81	-
Salaries & Wages	2,000.00	2,000.00	359.87	-	-	1,640.13	-
Other Expenses							
Growth Management	1,300.00	1,300.00	866.64	-	-	433.36	-
Salaries & Wages	2,500.00	2,500.00	873.16	-	-	1,626.84	-
Other Expenses							
Historian	2,900.00	3,100.00	2,820.00	-	-	280.00	-
Salaries & Wages							

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 CURRENT FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME  
 YEAR ENDED DECEMBER 31, 2011

	Budget	Budget After Modification	Paid or Charged		Reserved	Unexpended Balance Cancelled
			Disbursed	Encumbered		
Other Expenses	1,500.00	2,000.00	349.45	48.50	1,602.05	-
Historic Preservation Advisory Committee	500.00	500.00	-	-	500.00	-
Housing						
Salaries & Wages	43,505.00	55,505.00	55,505.00	-	-	-
Other Expenses	1,100.00	1,100.00	716.90	-	383.10	-
Planning Board						
Other Expenses	89,000.00	34,000.00	15,497.46	9,102.24	9,400.30	-
Zoning Board						
Other Expenses	38,000.00	28,000.00	12,450.13	15,232.25	317.62	-
Construction						
Salaries & Wages	675,188.00	670,688.00	644,374.07	-	26,313.93	-
Other Expenses	485,000.00	485,000.00	467,594.67	9,828.00	7,577.33	-
Construction Board of Appeals						
Salaries & Wages	200.00	200.00	-	-	200.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Insurance						
Unemployment	140,000.00	140,000.00	140,000.00	-	-	-
General Liability	273,000.00	273,000.00	267,477.28	5,500.00	22.72	-
Workers Compensation	60,000.00	60,000.00	59,595.00	400.00	5.00	-
Employee Group HEALTH	3,136,327.00	3,043,327.00	3,018,850.73	-	24,476.27	-
Sub-Total General Government	7,296,208.00	7,148,908.00	6,882,964.43	97,456.24	168,487.33	-
PUBLIC SAFETY						
Police						
Salaries and Wages	7,431,963.00	7,517,963.00	7,320,863.08	-	197,099.92	-
Other Expenses	237,500.00	237,500.00	107,827.56	118,893.02	10,779.42	-
Police Dispatch/911						
Salaries & Wages	419,869.00	403,869.00	387,863.59	-	16,005.41	-
Other Expenses	1,000.00	1,000.00	-	-	1,000.00	-
Emergency Management						
Salaries & Wages	56,368.00	56,868.00	55,634.85	-	1,233.15	-
Other Expenses	6,000.00	6,000.00	4,515.43	-	1,484.57	-
Lawrence Township Fire Services						
Salaries & Wages	336,601.00	341,201.00	334,078.80	-	7,122.20	-
Other Expenses	20,000.00	20,000.00	16,658.66	3,081.99	259.35	-
Aid to Volunteer Fire Companies						
Stackwood Fire Co	30,000.00	30,000.00	29,741.00	-	259.00	-
Lawrence Road Fire Co	30,000.00	30,000.00	30,000.00	-	-	-
Lawrenceville Fire Co	30,000.00	30,000.00	30,000.00	-	-	-
Fire Inspector						
Salaries & Wages	176,429.00	177,929.00	173,969.25	-	3,959.75	-
Other Expenses	13,000.00	13,000.00	10,148.82	1,123.30	1,727.88	-
Emergency Medical Services						
Salaries and Wages	297,261.00	297,261.00	297,261.00	-	-	-
Other Expenses	15,000.00	15,000.00	13,273.61	1,701.90	24.49	-



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED DECEMBER 31, 2011

	Budget	Budget After Modification	Paid or Charged		Reserved	Unexpended Balance Cancelled
			Disbursed	Encumbered		
Public Safety Advisory Committee						
Salaries & Wages	1,200.00	1,200.00	216.66	-	983.34	-
Other Expenses	100.00	100.00	-	-	100.00	-
Municipal Court						
Salaries & Wages	409,238.00	404,238.00	386,693.93	-	17,544.07	-
Other Expenses	49,000.00	49,000.00	25,275.26	7,589.95	16,134.79	-
OSHA Compliance - P.L. 1983, Ch 516						
Salaries & Wages	9,188.00	9,688.00	9,216.30	-	471.70	-
Other Expenses	40,000.00	40,000.00	14,413.00	21,574.14	4,052.86	-
Sub-Total Public Safety	9,609,717.00	9,681,817.00	9,247,650.80	153,924.30	280,241.90	-
PUBLIC WORKS						
Streets and Roads						
Salaries and Wages	628,209.00	661,809.00	645,488.67	-	16,320.33	-
Other Expenses	56,000.00	56,000.00	47,832.51	7,406.83	760.66	-
Public Works Administration						
Salaries and Wages	203,944.00	203,944.00	199,642.75	-	4,301.25	-
Other Expenses	23,550.00	23,550.00	12,530.03	2,620.00	8,399.97	-
Engineering						
Salaries & Wages (Emergency \$ 0.00)	201,316.00	270,316.00	256,549.93	-	13,766.07	-
Other Expenses	17,000.00	17,000.00	11,919.00	651.46	4,429.54	-
Ecological Center/Landfill						
Garbage & Trash Removal	300.00	300.00	-	-	300.00	-
Other Expenses	825,000.00	865,000.00	862,733.62	5,493.33	10,523.05	(13,750.00)
Garbage & Trash Removal - MCIA						
Landfill - MCIA	1,750,000.00	1,750,000.00	1,475,661.58	130,342.33	164,062.20	(20,066.11)
Apartment Complex Trash Collection						
Other Expenses	284,000.00	234,000.00	113,461.57	-	120,538.43	-
Park Maintenance						
Salaries & Wages	162,053.00	151,353.00	146,385.17	-	4,967.83	-
Other Expenses	84,500.00	84,500.00	66,000.85	14,220.24	4,278.91	-
Snow Removal						
Salaries & Wages	60,000.00	60,000.00	29,473.81	-	30,526.19	-
Other Expenses	75,000.00	75,000.00	56,844.57	17,117.45	1,037.98	-
Vehicle and Equipment Maintenance						
Salaries & Wages	326,590.00	329,090.00	318,252.65	-	10,837.35	-
Other Expenses	290,000.00	290,000.00	204,065.50	79,802.60	6,131.90	-
Sub-Total Public Works	4,987,462.00	5,071,862.00	4,446,842.21	257,654.24	401,181.66	(33,816.11)
HEALTH AND WELFARE BOARD:						
Board of Health - Local Health Agency						
Salaries and wages	355,822.00	350,822.00	337,351.42	-	13,470.58	-
Other Expenses	36,000.00	36,000.00	25,337.37	4,273.50	6,389.13	-
Animal Control						
Salaries and Wages	33,366.00	33,366.00	33,366.00	-	-	-

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED DECEMBER 31, 2011

	Budget	Budget After Modification	Paid or Charged		Encumbered	Reserved	Unexpended Balance Cancelled
			Disbursed				
Other Expenses	14,000.00	14,600.00	12,381.68		1,446.59	771.73	-
Sub-Total Health and Welfare Board	439,188.00	434,788.00	408,436.47		5,720.09	20,631.44	-
<b>RECREATION AND EDUCATION:</b>							
Recreation Programming	365,857.00	325,857.00	318,780.13		-	7,076.87	-
Salaries and Wages	153,000.00	115,700.00	88,820.56		20,159.79	6,719.65	-
Other Expenses							
Senior Citizens	133,463.00	133,463.00	129,363.98		-	4,099.02	-
Salaries and Wages	13,000.00	13,000.00	8,180.72		1,972.72	2,846.56	-
Other Expenses							
Community Action Program	38,000.00	38,000.00	24,500.00		-	13,500.00	-
Other Expenses							
Shade Tree Advisory Committee	750.00	750.00	353.80		200.00	196.20	-
Other Expenses							
Special Events	12,000.00	12,000.00	5,440.79		450.00	6,109.21	-
Other Expenses	716,070.00	638,770.00	575,439.98		22,782.51	40,547.51	-
Sub-Total Recreation and Education							
OTHER NON-CLASSIFIED:							
Accumulated Absences	1.00	1.00	-		-	1.00	-
Utilities	1,470,000.00	1,499,000.00	1,476,173.51		19,879.13	2,947.36	-
Salary and Wage Adjustment	1.00	1.00	-		-	1.00	-
Sub-Total Other Non-Classified	1,470,002.00	1,499,002.00	1,476,173.51		19,879.13	2,949.36	-
Total Operations Within "CAPS"	24,518,647.00	24,475,147.00	23,037,507.40		557,416.51	914,039.20	(33,816.11)
Details:							
Salaries and Wages	14,087,895.00	14,215,595.00	13,786,560.14		1,512.00	427,522.86	-
Other Expenses	10,430,752.00	10,259,552.00	9,250,947.26		555,904.51	486,516.34	(33,816.11)
(2) STATUTORY EXPENDITURES:							
Contributions to Public Employees' Retirement System	721,325.00	721,325.00	721,325.00		-	-	-
Social Security System	605,000.00	605,000.00	578,673.07		-	26,326.93	-
Police and Firemen's Pension Fund	1,992,044.00	1,992,044.00	1,992,044.00		-	-	-
Defined Contribution Retirement Program	2,230.00	3,750.00	3,036.92		-	713.08	-
Total Deferred Charges & Statutory Expenditures - Municipal Within "CAPS"	3,320,619.00	3,322,119.00	3,295,078.99		-	27,040.01	-
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	27,839,266.00	27,797,266.00	26,332,586.39		557,416.51	941,079.21	(33,816.11)

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED DECEMBER 31, 2011

	Budget	Budget After Modification	Paid or Charged		Reserved	Unexpended Balance Cancelled
			Disbursed	Encumbered		
(A) Operations Excluded from "CAPS"						
Sewerage Authority					64.67	-
Share of Costs	4,565,700.00	4,565,700.00	4,565,635.33	-	-	-
Fire Hydrant Service (contractual)	392,000.00	392,000.00	392,000.00	-	-	-
Municipal Court						
Salaries & Wages	36,000.00	36,000.00	25,128.21	-	10,871.79	-
Public Defender	7,000.00	7,000.00	7,000.00	-	-	-
Salaries & Wages	35,000.00	35,000.00	28,033.89	-	6,966.11	-
NJDEP Recycling Tonnage Tax						
Other Expenses	44,880.00	44,880.00	44,880.00	-	-	-
Insurance						
Employee Group Health	133,000.00	133,000.00	-	-	53,000.00	80,000.00
Red Light Camera Program	37,000.00	37,000.00	36,650.00	-	350.00	-
Other Expenses						
LOSAP	5,250,580.00	5,250,580.00	5,099,327.43	-	71,252.57	80,000.00
Sub-Total - General Government - Outside "CAP"						
Additional Appropriations Offset by Revenues						
Ambulance Services	229,000.00	271,000.00	244,275.86	-	26,724.14	-
Salaries & Wages	60,000.00	60,000.00	48,185.86	-	9,431.59	-
Other Expenses						
Sub-Total - Additional Appropriations Offset by Appropriations	289,000.00	331,000.00	292,461.72	2,382.55	36,155.73	-
STATE AND FEDERAL PROGRAMS OFFSET						
BY REVENUES						
Safe and Secure Communities	45,896.00	45,896.00	45,896.00	-	-	-
Salaries and Wages						
New Jersey Clean Energy Program	5,016.70	5,016.70	5,016.70	-	-	-
Other Expenses						
NJ Department of Environmental Protection - Clean Communities Program						
Other Expenses (40A-4-87, \$ 51,388.13)		51,388.13	51,388.13	-	-	-
State of New Jersey Housing Building Inspection						
Salaries & Wages (40A-4-87, \$ 0.00 )	5,898.00	5,898.00	5,898.00	-	-	-
Drunk Driving Enforcement Fund						
Salaries and Wages (40A-4-87, \$ 11,460.06)		11,460.06	11,460.06	-	-	-
NJ Division of Highway Traffic Safety - Police Vehicles						
Salaries & Wages (40A-4-87, \$ 0.00 )		45,605.83	45,605.83	-	-	-
Municipal Alliance						
Other Expenses	27,103.00	27,103.00	27,103.00	-	-	-
US Department of Justice - Bulletproof Vest Partnership Grant						
Other Expenses (40A-4-87, \$ 7,700.00)		7,700.00	7,700.00	-	-	-
NJ Health Officers Association - Public Health Emergency						
Other Expenses (40A-4-87, \$ 0.00)	10,000.00	10,000.00	10,000.00	-	-	-
NJ Health Officers Association - Emergency Notification System						
Other Expenses (40A-4-87, \$ 14,750.00)		14,750.00	14,750.00	-	-	-

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED DECEMBER 31, 2011

	Budget	Budget After Modification	Disbursed	Paid or Charged	Encumbered	Reserved	Unexpended Balance Cancelled
US Department of Justice -- Justice Assistance Grant	-	34,967.00	34,967.00	-	-	-	-
Other Expenses (40A-4-87, \$ 34,967.00)	-	34,967.00	34,967.00	-	-	-	-
County of Mercer -- Bomb Detection Casine & Related Equipment	-	7,500.00	7,500.00	-	-	-	-
Other Expenses (40A-4-87, \$ 7,500.00)	-	7,500.00	7,500.00	-	-	-	-
NJ Department of Transportation -- Safe Corridors	-	45,605.83	45,605.83	-	-	-	-
Other Expenses (40A-4-87, \$ 45,605.83)	-	45,605.83	45,605.83	-	-	-	-
NJ Department of Environmental Protection -- Recycling Tonnage Grant	66,509.02	66,509.02	66,509.02	-	-	-	-
Other Expenses (40A-4-87, \$ 66,307.33)	66,509.02	66,509.02	66,509.02	-	-	-	-
Lawrence Hopewell Trail Corp. -- Carson Roads - Phase 1 & 2	-	20,135.00	20,135.00	-	-	-	-
Other Expenses (40A-4-87, \$ 20,135.00)	-	20,135.00	20,135.00	-	-	-	-
Municipal Alcohol Education and Rehabilitation	-	4,206.91	4,206.91	-	-	-	-
Other Expenses (40A-4-87, \$ 4,206.91)	-	4,206.91	4,206.91	-	-	-	-
NJ Department of Environmental Protection -- Recreation Trails	25,000.00	25,000.00	25,000.00	-	-	-	-
Other Expenses (40A-4-87, \$0.00)	25,000.00	25,000.00	25,000.00	-	-	-	-
NJ Office of Emergency Management -- FEMA Snow Reimbursement	15,750.92	15,750.92	15,750.92	-	-	-	-
Other Expenses (40A-4-87, \$ 5,000.00)	15,750.92	15,750.92	15,750.92	-	-	-	-
NJ Division of Highway Traffic Safety - Over the Limit Under Arrest Year End Crackdown	-	5,000.00	5,000.00	-	-	-	-
Salaries & Wages (40A-4-87, \$ 5,000.00)	-	5,000.00	5,000.00	-	-	-	-
NJ Division of Highway Traffic Safety - Over the Limit 2011 Statewide Crackdown	8,912.50	13,312.50	13,312.50	-	-	-	-
Other Expenses (40A-4-87, \$ 4,400.00)	8,912.50	13,312.50	13,312.50	-	-	-	-
Bristol Meyers Squibb -- Safety Town Program	-	3,500.00	3,500.00	-	-	-	-
Other Expenses (40A-4-87, \$ 3,500.00)	-	3,500.00	3,500.00	-	-	-	-
NJ OHSP -- State Homeland Security Grant Program - Quakerbridge Mall	-	300,000.00	300,000.00	-	-	-	-
Other Expenses (40A-4-87, \$ 300,000.00)	-	300,000.00	300,000.00	-	-	-	-
NJ Department of Health and Senior Services -- Communicable Disease Services	-	227.70	227.70	-	-	-	-
Other Expenses (40A-4-87, \$ 227.70)	-	227.70	227.70	-	-	-	-
New Jersey Department of Law & Public Safety -- Juvenile Justice Commission	-	46,344.00	46,344.00	-	-	-	-
Other Expenses (40A-4-87, \$ 46,344.00)	-	46,344.00	46,344.00	-	-	-	-
Department of Community Affairs -- Small Cities Block Grant	210,086.14	1,226,876.60	1,226,876.60	-	-	-	-
Other Expenses (40A-4-87, \$ 414,000.00)	210,086.14	1,226,876.60	1,226,876.60	-	-	-	-
Sub-Total State and Federal Grants	5,749,666.14	6,808,456.60	6,618,665.75	2,382.55	107,408.30	80,000.00	-
Total Operations Excluded from "Caps"							
Details:							
Salaries and Wages	287,794.00	405,221.06	405,221.06	-	-	-	-
Other Expenses	5,461,872.14	6,403,235.54	6,213,444.69	2,382.55	107,408.30	80,000.00	-
(C) Capital Improvements Excluded from "CAPS"							
Capital Improvement Fund	100,000.00	100,000.00	100,000.00	-	-	-	-
Total Capital Improvements Excluded from "CAPS"	100,000.00	100,000.00	100,000.00	-	-	-	-

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 CURRENT FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME  
 YEAR ENDED DECEMBER 31, 2011

	Budget	Budget After Modification	Disbursed	Paid or Charged Encumbered	Reserved	Unexpended Balance Canceled
(D) Debt Service Excluded From CAPS:						
Payment of Bond Principal	3,005,000.00	3,005,000.00	3,005,000.00	-	-	-
Payment of Bond Anticipation Notes and Capital Notes	289,000.00	289,000.00	289,000.00	-	-	-
Interest on Bonds	601,495.00	601,495.00	601,495.00	-	-	-
Interest on Notes Excluded from "CAPS"	57,075.00	57,075.00	57,075.00	-	-	-
	<u>3,952,570.00</u>	<u>3,952,570.00</u>	<u>3,952,570.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
(H-2) Total General Appropriations For Municipal Purposes Excluded from "CAPS"	9,802,236.14	10,861,026.60	10,671,235.75	2,382.55	107,408.30	80,000.00
(L) Subtotal General Appropriations	37,641,502.14	38,658,292.60	37,003,822.14	559,799.06	1,048,487.51	46,183.89
(M) Reserve for Uncollected Taxes	4,234,958.58	4,234,958.58	4,234,958.58	-	-	-
9. Total General Appropriations	<u>\$ 41,876,460.72</u>	<u>\$ 42,893,251.18</u>	<u>\$ 41,238,780.72</u>	<u>\$ 559,799.06</u>	<u>\$ 1,048,487.51</u>	<u>\$ 46,183.89</u>
Adopted Budget	\$ 41,876,460.72	\$ 40,011,904.12				
Approp. NISA: (40A-4-87)(Chap 159) Modified Budget	1,016,790.46	1,226,876.60				
	<u>\$ 42,893,251.18</u>	<u>\$ 41,238,780.72</u>				
Total Municipal Expenditures	\$ 42,847,057.29					
County Taxes	28,133,235.76					
Local School Taxes	59,729,747.70					
Total Expenditures	<u>\$ 130,710,050.75</u>					

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-3

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR ENDED DECEMBER 31, 2011

Year	Balance Dec. 31, 2010	2011 Levy & Added Taxes Adjustment to Levies	2011 Collections	Due From State of N.J. Senior Citizens And Veterans	Remitted, Abated & Cancelled	Transferred to Tax Title Liens	Balance Dec. 31, 2011
FY 2002	\$ 9,206.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,206.34
FY 2003	1,588.95	-	-	-	-	-	1,588.95
FY 2004	11,541.08	-	-	-	-	-	11,541.08
FY 2005	10,855.15	-	-	-	-	-	10,855.15
FY 2006	16,846.60	-	-	-	-	-	16,846.60
FY 2007	32,998.37	-	-	-	-	-	32,998.37
FY 2008	34,998.79	-	-	-	-	-	34,998.79
FY 2009	387,843.29	-	387,843.29	-	-	-	0.00
FY 2010	1,507,747.93	-	1,119,353.87	-	34,182.93	19,651.98	334,559.15
	2,013,626.50	-	1,507,197.16	-	34,182.93	19,651.98	452,594.43
FY 2011	-	110,341,778.22	107,009,114.40	250,403.28	1,409,400.46	101,351.11	1,571,508.97
	\$ 2,013,626.50	\$ 110,341,778.22	\$ 108,516,311.56	\$ 250,403.28	\$ 1,443,583.39	\$ 121,003.09	\$ 2,024,103.40
Reference	A		A-12		A-4		A

Analysis of 2011 Property Tax Levy

Tax Yield	Prepaid Applied Collected
General Purpose	\$ 582,334.62
Added Taxes (N.J.S.A. 54:4-63.1 et seq.)	106,426,779.78
	<u>\$ 107,009,114.40</u>
<b>Tax Levy</b>	
Local School District Tax	\$ 110,140,985.36
County Taxes	200,792.86
County Library Taxes	<u>\$ 110,341,778.22</u>
County Open Space	
County Added Taxes	\$ 59,729,747.70
	28,133,235.76
Local Tax for Municipal Purposes	
Open Space Tax	21,554,969.08
Added Taxes	769,858.00
	<u>153,967.68</u>
	22,478,794.76
	<u>\$ 110,341,778.22</u>

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

A-4

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS RECEIVABLE

YEAR ENDED DECEMBER 31, 2011

Balance - December 31, 2010	<u>Reference</u> A		\$ 1,360,980.39
Increased by:			
Transfers from property taxes receivable	A-3	121,003.09	
Adjustments to tax title lien interest, costs and penalties		<u>11,154.34</u>	
			132,157.43
			<u>1,493,137.82</u>
Decreased by:			
Collected		<u>32,857.07</u>	
			<u>32,857.07</u>
Balance - December 31, 2011	A		<u><u>\$ 1,460,280.75</u></u>

A-5

CURRENT FUND

STATEMENT OF PROPERTY ACQUIRED FOR TAXES (ASSESSED VALUATION)

YEAR ENDED DECEMBER 31, 2011

Balance - December 31, 2010	<u>Reference</u> A		<u>\$ 193,410.00</u>
Balance - December 31, 2011	A		<u><u>\$ 193,410.00</u></u>

TOWNSHIP OF LAWRENCE

A-6

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES

YEAR ENDED DECEMBER 31, 2011

	Encumbrances 12/31/2010	Reserve 12/31/2010	Appropriated		Balance after Transfer	Paid or Charged	Balance Lapsed
			To	From			
(A) Operations - within "CAPS"							
General Government							
Township Council and Mayor							
Salaries and Wages	\$ -	\$ 1,659.36	\$ 1,000.00	\$ -	\$ 2,659.36	\$ 2,367.35	\$ 292.01
Other Expenses	75.50	1,799.47	-	-	1,874.97	583.42	1,291.55
Municipal Manager							
Salaries and Wages	-	3,860.30	2,600.00	-	6,460.30	5,835.53	624.77
Other Expenses	37,833.09	7,794.08	27,000.00	-	72,627.17	68,839.50	3,787.67
Township Clerk							
Salaries and Wages	-	4,016.86	8,000.00	-	12,016.86	11,545.65	471.21
Other Expenses	3,518.90	4,429.51	-	-	7,948.41	5,302.37	2,646.04
Accounts and Control							
Salaries and Wages	-	10,409.56	-	-	10,409.56	8,633.07	1,776.49
Other Expenses	1,363.74	1,634.65	-	4,000.00	(1,001.61)	(2,012.55)	1,010.94
Cable TV Advisory Board							
Other Expenses	-	500.00	-	-	500.00	-	500.00
Tax Assessor							
Salaries and Wages	-	5,534.75	3,650.00	-	9,184.75	8,719.83	464.92
Other Expenses	4,136.50	4,822.45	-	-	8,958.95	1,401.05	7,557.90
Tax Collector							
Salaries and Wages	-	3,594.42	3,500.00	-	7,094.42	6,961.68	66.00
Other Expenses	2,126.75	1,819.35	-	-	3,946.10	3,946.10	132.74
Buildings and Grounds							
Salaries and Wages	-	8,565.92	5,000.00	-	13,565.92	10,081.07	3,484.85
Other Expenses	30,985.94	3,316.77	-	-	34,302.71	28,540.97	5,761.74
Legal Services and Expenses							
Other Expenses	32,443.47	18,896.97	-	10,000.00	41,340.44	6,936.44	34,404.00
Environmental Resources							
Other Expenses	-	37.42	-	-	37.42	-	37.42
Rent Control Board							
Other Expenses	-	500.00	-	-	500.00	-	500.00
Community Development Director							
Salaries & Wages	-	2,434.94	4,500.00	-	6,934.94	6,883.43	51.51
Other Expenses	-	9,711.61	-	4,000.00	5,711.61	3,850.01	1,861.60



TOWNSHIP OF LAWRENCE

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES

YEAR ENDED DECEMBER 31, 2011

	Encumbrances 12/31/2010	Reserve 12/31/2010	Appropriated		Transfers From	Balance after Transfer	Paid or Charged	Balance Lapsed
			To	From				
Planning and Redevelopment								
Salaries & Wages	\$ -	\$ 1,829.72	\$ 1,500.00	\$ -	\$ -	\$ 3,329.72	\$ 3,010.83	\$ 318.89
Other Expenses	-	1,068.22	-	-	-	1,068.22	61.52	1,006.70
Growth Management								
Salaries & Wages	-	650.02	-	-	-	650.02	-	650.02
Other Expenses	59.00	1,313.63	-	-	-	1,372.63	59.00	1,313.63
Historian								
Salaries & Wages	-	1,070.00	750.00	-	-	1,820.00	1,230.00	590.00
Other Expenses	130.00	1,488.00	-	-	-	1,618.00	130.00	1,488.00
Historic Preservation Adv. Committee								
Other Expenses	-	1,000.00	-	-	-	1,000.00	-	1,000.00
Housing								
Salaries & Wages	-	-	-	-	-	-	-	-
Other Expenses	-	706.03	-	-	-	706.03	-	706.03
Planning Board								
Other Expenses	18,402.00	17,605.12	-	10,000.00	-	26,007.12	7,765.75	18,241.37
Zoning Board								
Other Expenses	30,380.00	3,234.31	-	-	-	33,614.31	1,350.50	32,263.81
Construction								
Salaries & Wages	-	21,328.41	-	10,000.00	-	11,328.41	11,328.41	-
Other Expenses	464.80	69,712.31	-	35,000.00	-	35,177.11	25,478.09	9,699.02
Construction Board of Appeals								
Salaries & Wages	-	91.67	-	-	-	91.67	-	91.67
Other Expenses	-	100.00	-	-	-	100.00	-	100.00
Benefits								
General Liability	-	1.00	-	-	-	1.00	-	1.00
Workers Compensation	-	1.00	-	-	-	1.00	-	1.00
Employee Group Health	-	102,557.48	-	62,500.00	-	40,057.48	(45,160.08)	85,217.56
Public Safety								
Police								
Salaries and Wages	-	178,080.06	13,000.00	-	-	191,080.06	189,939.35	1,140.71
Other Expenses	8,778.26	12,430.50	-	-	-	21,208.76	14,776.12	6,432.64
Police Dispatch/911								
Salaries & Wages	-	16,329.15	-	-	-	16,329.15	8,773.69	7,555.46
Other Expenses	-	1,000.00	-	-	-	1,000.00	-	1,000.00
Emergency Management								
Salaries & Wages	-	1,412.26	11,000.00	-	-	12,412.26	10,744.27	1,667.99

TOWNSHIP OF LAWRENCE

A-6

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES

YEAR ENDED DECEMBER 31, 2011

	Encumbrances 12/31/2010	Reserve 12/31/2010	Appropriated		Balance after Transfer	Paid or Charged	Balance Lapsed
			Transfers				
			To	From			
	\$ 4,267.00	\$ 1,733.00	\$ -	\$ -	\$ 6,000.00	\$ 4,261.07	\$ 1,738.93
Other Expenses	-	9,924.25	19,000.00	-	28,924.25	28,913.40	10.85
Lawrence Township Fire Service	8,835.94	7,314.44	-	-	16,150.38	7,864.80	8,285.58
Salaries & Wages	-	4,119.34	4,000.00	-	8,119.34	8,119.34	-
Other Expenses	4,681.20	1,704.68	-	-	6,385.88	4,818.70	1,567.18
Fire Inspector	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	-	-	-	-
Other Expenses	6,589.02	-	-	-	6,589.02	6,166.98	422.04
Emergency Medical Services	-	-	-	-	-	-	-
Salaries and Wages	-	-	-	-	-	-	-
Other Expenses	-	225.03	-	-	225.03	108.33	116.70
Public Safety Advisory Committee	-	100.00	-	-	100.00	-	100.00
Salaries & Wages	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-
Municipal Court	-	23,386.28	-	-	23,386.28	8,006.12	15,380.16
Salaries & Wages	13,841.63	2,286.16	-	-	16,127.79	13,123.70	3,004.09
Other Expenses	-	-	-	-	-	-	-
OSHA Compliance	-	505.85	500.00	-	1,005.85	717.95	287.90
Salaries & Wages	26,027.96	6,266.21	-	-	32,294.17	23,921.93	8,372.24
Other Expenses	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Streets and Roads	-	6,559.98	10,000.00	-	16,559.98	15,691.06	868.92
Salaries and Wages	12,241.03	2,466.81	-	-	14,707.84	13,729.96	977.88
Other Expenses	-	-	-	-	-	-	-
Public Works Administration	-	9,283.71	-	-	9,283.71	5,999.40	3,284.31
Salaries and Wages	5,174.33	1,916.08	-	-	7,090.41	6,200.62	889.79
Other Expenses	-	-	-	-	-	-	-
Engineering	-	7,442.77	5,500.00	-	12,942.77	12,429.18	513.59
Salaries & Wages	2,890.20	1,904.79	-	-	4,794.99	3,194.44	1,600.55
Other Expenses	-	300.00	-	-	300.00	-	300.00
Ecological Center/Landfill	-	-	-	-	-	-	-
Garbage & Trash Removal	64,788.50	52,956.80	-	25,000.00	92,745.30	40,848.03	51,897.27
Other Expenses	-	-	-	-	-	-	-
Garbage & Trash Removal - MCIA	116,236.75	290,545.00	-	20,000.00	386,781.75	268,150.32	118,631.43
Landfill - MCIA	-	-	-	-	-	-	-
Apartment Complex Trash Collection	-	126,193.75	-	50,000.00	76,193.75	76,193.75	-
Other Expenses	-	-	-	-	-	-	-

TOWNSHIP OF LAWRENCE

A-6

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES

YEAR ENDED DECEMBER 31, 2011

	Encumbrances 12/31/2010	Reserve 12/31/2010	Appropriated		Transfers From	Balance after Transfer	Paid or Charged	Balance Lapsed
			To	From				
Park Maintenance								
Salaries & Wages	\$ -	\$ 32,457.20	\$ -	\$ 24,000.00	\$ -	\$ 8,457.20	\$ 1,915.89	\$ 6,541.31
Other Expenses	10,882.56	6,022.02	-	-	-	16,904.58	11,091.84	5,812.74
Snow Removal								
Salaries & Wages	-	9,713.20	20,000.00	-	-	29,713.20	28,866.44	846.76
Other Expenses	27,136.43	34,916.70	140,000.00	-	-	202,053.13	201,505.01	548.12
Vehicle and Equipment Maintenance								
Salaries & Wages	-	8,933.17	-	-	-	8,933.17	7,733.79	1,199.38
Other Expenses	46,455.91	4,283.14	-	-	-	50,739.05	38,836.26	11,902.79
Health and Welfare Board								
Board of Health - Local Health Agency								
Salaries and Wages	-	11,579.79	-	10,000.00	-	1,579.79	1,348.00	231.79
Other Expenses	2,222.54	4,474.27	-	-	-	6,696.81	2,105.00	4,591.81
Animal Control								
Salaries and Wages	-	-	-	-	-	-	-	-
Other Expenses	150.00	6,409.83	5,000.00	-	-	11,559.83	11,032.50	527.33
Recreation and Education								
Recreation Programming								
Salaries and Wages	-	20,697.29	-	19,000.00	-	1,697.29	(6,374.28)	8,071.57
Other Expenses	7,954.74	21,888.76	-	10,500.00	-	19,343.50	8,074.26	11,269.24
Senior Citizens								
Salaries and Wages	-	3,034.65	1,500.00	-	-	4,534.65	4,534.65	-
Other Expenses	1,457.37	545.42	-	-	-	2,002.79	1,428.56	574.23
Community Action Program								
Other Expenses	-	8,166.67	-	-	-	8,166.67	8,166.67	-
Shade Tree Advisory Committee								
Other Expenses	-	168.14	-	-	-	168.14	-	168.14
Special Events								
Other Expenses	945.00	595.49	-	-	-	1,540.49	945.52	594.97
Other Non-Classified								
Accumulated Absences	-	1.00	-	-	-	1.00	-	1.00
Utilities	24,406.00	164,074.26	-	50,000.00	-	138,480.26	99,416.88	39,063.38
Salary and Wage Adjustment	-	1.00	-	-	-	1.00	-	1.00

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES

YEAR ENDED DECEMBER 31, 2011

	Encumbrances 12/31/2010	Reserve 12/31/2010	Appropriated		Balance after Transfer	Paid or Charged	Balance Lapsed
			To	Transfers From			
(1) Statutory Expenditures							
Contributions to Public Employees' Retirement System							
Social Security System	\$ -	\$ 49,436.50	\$ -	\$ -	\$ 49,436.50	\$ 20,009.63	\$ 29,426.87
Consolidated Police and Firemen's Pension Fund	-	1.00	-	-	1.00	-	1.00
(A) Operations Excluded from "CAPS"							
Sewerage Authority		762.20			762.20		762.20
Share of Costs							
Apartment Complex Trash Collection							
Other Expenses							
Fire Hydrant Service (contractual)		99,984.87			99,984.87	99,984.87	-
Other Expenses							
Municipal Court		12,422.10			12,422.10	1,431.90	10,990.20
Salaries & Wages							
Ambulance Services		15,845.26	20,000.00		35,845.26	33,829.23	2,016.03
Salaries & Wages		9,057.86	37,000.00		54,836.57	49,776.31	5,060.26
Other Expenses	8,778.71						
NJDEP Recycling Tonnage Tax							
Other Expenses		5,124.90			5,124.90	5,124.90	-
Police and Firemen's Retirement System of NJ							
LOSAP		2,500.00			2,500.00		2,500.00
Total General Appropriations	\$ 566,660.77	\$ 1,618,578.90	\$ 344,000.00	\$ 344,000.00	\$ 2,185,239.67	\$ 1,587,145.28	598,160.39
Ref.	A	A				Transferred to AP	50,651.72
						Ref.	\$ 547,508.67
							A-1

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

A-7

CURRENT FUND

SCHEDULE OF SEWER CHARGES RECEIVABLE

YEAR ENDED DECEMBER 31, 2011

Balance - December 31, 2010	<u>Ref.</u> A		\$ 362,456.77
Increased by			
2011 Billings		5,409,305.77	
Adjustments		<u>(1,486.06)</u>	
			<u>5,407,819.71</u>
			5,770,276.48
Decreased by			
2011 Collections	A-1	5,379,991.32	
Refunds		<u>17,721.07</u>	
			<u>5,397,712.39</u>
Balance - December 31, 2011	A		<u><u>\$ 372,564.09</u></u>

TOWNSHIP OF LAWRENCE  
A-8  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF SEWER LIENS RECEIVABLE

YEAR ENDED DECEMBER 31, 2011

Balance - December 31, 2010	<u>Ref.</u> A	\$ 24,769.82
Decreased by collections in 2011		7,584.81
Balance - December 31, 2011	A	<u><u>\$ 17,185.01</u></u>

TOWNSHIP OF LAWRENCE

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE - GRANT FUND

YEAR ENDED DECEMBER 31, 2011

FEDERAL GRANTS	2011					Balance December 31, 2011
	Balance January 1, 2011	Revenue Realized	Received	Unapprop Grant Receipts	Cancelled	
Cops in Universal	\$ 14,503.00	\$ -	\$ -	\$ -	\$ -	\$ 14,503.00
Cops Supplemental II	1,950.31	-	-	-	-	1,950.31
U.S. Department of Agriculture - Wildlife Habitat - Drexel Woods Nature Center	1,971.00	-	-	-	-	1,971.00
Total Federal Programs	<u>18,424.31</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,424.31</u>
<b>STATE GRANTS</b>						
Municipal Alliance on Alcoholism and Drug Abuse	42,888.27	21,682.00	10,872.00	-	-	53,698.27
2010 NJ Business Stimulus Fund	7,000.00	-	5,975.00	-	1,025.00	-
NJ Clean Energy	-	5,016.70	-	5,016.70	-	-
2010 NJ Exercise Support Grant	(0.69)	-	-	-	-	(0.69)
2010 NJ Rec Trails Lawrence Hopewell Trail	25,000.00	25,000.00	25,000.00	-	-	25,000.00
Over the Limit -- Statewide Crackdown	4,400.00	-	2,300.00	-	-	2,100.00
Hwy. Safety - Occupant Protection Project	13,137.00	-	-	-	13,137.00	-
Vehicle Occupancy Safety	5,264.46	-	-	-	5,264.46	-
Main Street Trans/Street Improvement	42,821.31	-	-	-	41,705.09	1,116.22
H-1 N-1	-	10,000.00	9,994.00	-	-	6.00
Over the Limit Under Arrest	-	8,912.50	-	8,912.50	-	-
Recreation Trails	1,367.24	-	-	-	1,367.24	0.00
Recycling Tonnage	-	66,509.02	-	66,509.02	-	-
Safe and Secure Communities Program	30,000.00	45,896.00	52,948.00	-	-	22,948.00
Civil Disturbance Hazmat Release	9,000.00	-	-	-	-	9,000.00
2009 Communication Equipment Public Response	64.53	-	-	-	9.15	55.38
COPS in Shops	3,616.96	-	2,185.12	-	-	1,431.84
COPS in Shops - Undercover	5,500.00	-	-	-	-	5,500.00
Drexel Woods Trail Improvements	25,000.00	-	-	-	-	25,000.00
2010 DVRPC Brunswick Pike Development	55,000.00	-	-	-	-	55,000.00
Child Passenger Safety	4,930.60	-	-	-	4,930.60	-
Colonial Heights - Tree Planting	220.00	-	-	-	220.00	-
Building Inspection	8,096.00	5,898.00	-	-	13,994.00	-
Mercer County Working Group	1,736.00	-	-	-	464.35	1,271.65
NJ Department of Law & Public Safety HMEP Grant	87.02	-	-	-	87.02	0.00
2009 Smart Growth	7,000.00	-	7,000.00	-	-	-
Bulletproof Vests	2,903.30	7,700.00	-	-	-	10,603.30
NJ Juvenile Justice Grant	26,936.73	-	26,936.73	-	-	-
Great Meadow Trail	590.05	-	-	-	590.05	(0.00)
2009 Johnson Trolley Line	16,520.00	-	16,520.00	-	-	-
FEMA	-	15,750.92	15,750.92	-	-	-
Homeland Security Buffer Zone Protection -- State of NJ	2,620.94	-	-	-	2,620.94	0.00
2009 Johnson Trolley Line Footbridge	135,676.25	-	48,686.49	-	86,989.76	0.00
Edward Byrne Memorial Justice	-	34,967.00	-	-	-	34,967.00
Emergency Notification System	-	14,750.00	14,750.00	-	-	-
Over the Limit Under Arrest YE Crackdown	-	5,000.00	5,000.00	-	-	-
Communicable Disease Services	-	227.70	227.70	-	-	-
Safe Corridors	-	45,605.83	-	-	-	45,605.83
DDEF	-	11,460.06	11,460.06	-	-	-
BMS Safety Town	-	3,500.00	3,500.00	-	-	-
Cars E Mall Homeland Security	-	300,000.00	14,414.46	-	-	285,585.54
Alcohol Rehab	-	4,206.91	4,206.91	-	-	-
Clean Communities	-	51,388.13	51,388.13	-	-	-
Over the Limit Under Arrest Statewide Crackdown	-	4,400.00	-	-	-	4,400.00
Bomb Canine	-	7,500.00	7,500.00	-	-	-
DCA Block Grant Homefront Roof	-	414,000.00	-	-	-	414,000.00
Station House Adjustment	-	46,344.00	34,756.74	-	-	11,587.26
Carson Road Woods	-	20,135.00	20,135.00	-	-	-
NJ DOT Police Vehicles	-	45,605.83	-	-	-	45,605.83
Total State Programs	<u>477,375.97</u>	<u>1,221,455.60</u>	<u>391,507.26</u>	<u>80,438.22</u>	<u>172,404.66</u>	<u>1,054,481.43</u>
Total Federal and State	<u>\$ 495,800.28</u>	<u>\$ 1,221,455.60</u>	<u>\$ 391,507.26</u>	<u>\$ 80,438.22</u>	<u>\$ 172,404.66</u>	<u>\$ 1,072,905.74</u>
Reference	A			A-11		A
		\$ 250,270.97				
	A-2	971,184.63				
		<u>\$ 1,221,455.60</u>				

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-10

CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS

YEAR ENDED DECEMBER 31, 2011

FEDERAL	Year	Balance Jan. 1, 2011	Budget	Transferred from 2011 Budget Appropriations		Canceled or Paid or Charged	Grant Adjustment	Balance Dec. 31, 2011
				Appropriation By 40A-4-87				
US Department of Justice Gang Resistance Education & Education	2007	\$ 3,563.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,563.42
	2009	820.84	-	-	-	-	-	820.84
	2008	3,441.00	-	-	-	-	-	3,441.00
U.S. Department of Agriculture - Wildlife Habitat - Drexel Woods Nature Center	2008	-	-	-	-	-	-	-
STATE	2008	1,670.39	-	-	-	-	(2,255.63)	3,926.02
Cooperative Housing Inspection Grant	2009	2,274.00	-	-	2,274.00	-	-	-
	2010	1,954.00	-	-	1,954.00	-	-	-
	2011	-	5,898.00	-	5,898.00	-	-	-
State of New Jersey Department of Community Affairs	2007	41.56	-	-	-	-	-	41.56
Small Cities	2009	6,426.51	-	-	4,833.00	-	-	1,593.51
Body Armor	2010	2,160.42	-	-	-	-	-	2,160.42
	2010	5,782.75	-	-	-	-	-	5,782.75
Tobacco Age-of-Sale Enforcement Program	2002	1,020.00	-	-	-	-	-	1,020.00
	2003	14.49	-	-	-	-	-	14.49
	2004	1,252.96	-	-	-	-	-	1,252.96
	2005	1,260.00	-	-	-	-	-	1,260.00
	2006	112.84	-	-	-	-	-	112.84
	2007	349.54	-	-	-	-	-	349.54
	2008	900.00	-	-	-	-	-	900.00
	2009	-	-	-	-	-	(75.00)	75.00
	2010	4,000.00	-	-	4,000.00	-	-	-
Public Health Priority Fund Act- 1977	2006	1,229.65	-	-	1,229.65	-	-	0.00
Click It or Ticket	2007	455.82	-	-	455.82	-	-	-
Clean Communities Program	2008	-	-	-	-	-	-	-
	2009	8,302.28	-	-	8,302.28	-	-	0.00
	2010	49,095.61	-	-	49,095.61	-	-	-
	2011	-	-	51,388.13	22,535.18	-	-	28,852.95
Municipal Alliance on Alcoholism and Drug Abuse	2000	22,867.43	-	-	22,867.43	-	-	-
	2001	7,827.24	-	-	7,827.24	-	-	-
	2002	6,653.58	-	-	6,653.58	-	-	-
	2003	6,727.33	-	-	3,485.08	-	-	3,242.25
	2004	15,243.07	-	-	-	-	-	15,243.07
	2005	7,832.04	-	-	-	-	-	7,832.04
	2006	6,637.11	-	-	-	-	-	6,637.11
	2007	5,588.91	-	-	-	-	-	5,588.91
	2008	6,907.04	-	-	-	-	-	6,907.04
	2009	6,795.77	-	-	-	-	-	6,795.77
	2010	7,261.18	-	-	1,148.06	-	-	6,113.12
	2011	-	27,103.00	-	21,974.23	-	-	5,128.77



TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS

YEAR ENDED DECEMBER 31, 2011

Year	Balance Jan. 1, 2011	Budget	Appropriation By 40A-4-87	Canceled or Paid or Charged	Grant Adjustment	Balance Dec. 31, 2011	Transferred from 2011 Budget Appropriations	
							Budget	Appropriation
2008	1,940.42	-	-	1,300.37	-	640.05	-	-
2009	12,075.98	-	-	2,568.78	-	9,507.20	-	-
2010	13,501.05	-	-	-	-	13,501.05	-	-
2011	-	-	11,460.06	-	-	11,460.06	-	-
2005	75.00	-	-	-	-	75.00	-	-
2009	1,084.54	-	-	1,084.54	-	0.00	-	-
2010	3,971.57	-	-	3,232.46	-	739.11	-	-
2011	-	-	4,206.91	-	-	4,206.91	-	-
2006	4,680.49	-	-	4,680.49	-	-	-	-
2007	16,062.47	-	-	10,792.04	-	5,270.43	-	-
2008	47,110.76	-	-	-	-	47,110.76	-	-
2010	66,307.33	-	-	-	-	66,307.33	-	-
2011	-	66,509.02	-	-	-	66,509.02	-	-
1996	488.07	-	-	-	-	488.07	-	-
1997	208.65	-	-	-	-	208.65	-	-
1996	262.00	-	-	-	-	262.00	-	-
2000	1,000.00	-	-	-	-	1,000.00	-	-
2000	12,728.74	-	-	-	-	12,728.74	-	-
2000	1,367.24	-	-	1,367.24	-	-	-	-
2000	5,767.98	-	-	5,264.46	-	503.52	-	-
2001	13,137.00	-	-	13,137.00	-	-	-	-
2001	6.00	-	-	-	-	6.00	-	-
2007	1,290.23	-	-	-	-	1,290.23	-	-
2009	235.56	-	-	-	-	235.56	-	-
2008	360.00	-	-	-	-	360.00	-	-
2008	1,080.00	-	-	-	-	1,080.00	-	-
2011	-	45,896.00	-	45,896.00	-	-	-	-
2002	2,250.00	-	-	220.00	-	2,030.00	-	-
2004	324.29	-	-	324.29	-	-	-	-
2010	2,161.93	-	-	2,161.93	-	-	-	-
2011	-	-	7,700.00	-	-	-	-	-
2003	3,476.00	-	-	3,761.78	-	3,938.22	-	-
2003	4,930.60	-	-	4,930.60	-	3,476.00	-	-
2003	30,215.09	-	-	30,215.09	-	-	-	-
2007	590.05	-	-	590.05	-	-	-	-
2008	117.02	-	-	87.02	-	30.00	-	-
2004	10,708.37	-	-	-	-	10,708.37	-	-
2004	755.72	-	-	-	-	755.72	-	-
2004	15,358.14	-	-	-	-	15,358.14	-	-
2004	489.74	-	-	-	-	489.74	-	-
2005	464.35	-	-	464.35	-	-	-	-
2008	10.00	-	-	-	-	10.00	-	-

Drunk Driving Enforcement Fund (DDEF)

You Drink, You Drive, You Lose  
 Alcohol Education

Recycling Tonnage Grant

N.J. D.O.T.- Pothole Repair Program  
 Emergency Management Assistance Grant  
 Mercer County Green Links Commission  
 N.J. Division of Parks and Forestry  
 Green Communities Grant  
 Breatly House Restoration  
 Recreation Trails  
 Hwy. Safety - Occupant Protection  
 Hwy. Safety - Child Safety Seat  
 Emergency Medical Services Reimbursement  
 Defibrillator

New Jersey Department of Health & Senior Services  
 Hepatitis B Immunizations  
 Hepatitis B Immunizations  
 Tobacco Control, Prevention, Treatment Education Service  
 Tobacco Control, Prevention, Treatment Education Service  
 Safe and Secure Communities Program  
 Colonial Heights Tree Planting  
 Bulletproof Vest

Livable Communities - Playground  
 Child Passenger Safety  
 Main St Improvement  
 NJ Department of Environmental Protection  
 Great Meadow Trail

NJ Department of Law & Public Safety  
 Pipeline & Hazardous Materials Administration (HEMP)  
 Small Cities Block Grant  
 State Police SLA HEOP  
 Smart Future Planning Grant  
 Mercer County Law Enforcement  
 MC Working Group - Police  
 Lawrenceville School - Historic Literature

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS

YEAR ENDED DECEMBER 31, 2011

Year	Balance Jan. 1, 2011	Budget	Transferred from 2011 Budget Appropriations		Canceled or Paid or Charged	Grant Adjustment	Balance Dec. 31, 2011
			Appropriation By 40A:4-8.7				
2006	500.00	-	-	-	-	-	500.00
2009	88.66	-	-	-	-	-	88.66
2011	-	8,912.50	-	-	-	-	8,912.50
2009	5,000.00	-	-	-	5,000.00	-	-
2010	4,400.00	-	-	-	-	-	4,400.00
2011	-	-	4,400.00	-	2,300.00	-	2,100.00
2011	-	-	5,000.00	-	5,000.00	-	-
2008	1,000.00	-	-	-	-	-	1,000.00
2009	15,586.30	-	-	-	-	-	15,586.30
2009	108.05	-	-	-	-	(15.25)	123.30
2007	2,620.94	-	-	-	2,620.94	-	-
2008	79,793.57	-	-	-	985.00	-	78,808.57
2008	47,000.00	-	-	-	-	-	47,000.00
2008	3,000.00	-	-	-	2,320.50	-	679.50
2009	26,956.73	-	-	-	26,936.73	-	20.00
2011	-	-	46,344.00	-	21,243.30	-	25,100.70
2007	25,677.80	-	-	-	-	-	25,677.80
2009	9.15	-	-	-	9.15	-	0.00
2010	25,000.00	-	-	-	25,000.00	-	-
2010	9,000.00	-	-	-	9,000.00	-	-
2010	3,500.00	-	-	-	3,500.00	-	-
2010	6,569.10	-	-	-	6,569.10	-	-
2010	1,025.00	-	-	-	1,025.00	-	-
2010	55,000.00	-	-	-	55,000.00	-	-
2010	4,135.88	-	-	-	2,277.50	-	52,722.50
2010	5,500.00	-	-	-	-	-	4,135.88
2010	85,385.00	-	-	-	85,385.00	-	-
2010	25,000.00	-	-	-	25,000.00	-	-
2010	5,000.00	-	-	-	3,331.30	-	1,668.70
2011	-	-	300,000.00	-	269,494.72	-	30,505.28
2011	-	25,000.00	-	-	25,000.00	-	-
2011	-	15,750.92	-	-	-	-	15,750.92
2011	-	10,000.00	-	-	9,994.00	-	6.00
2011	-	5,016.70	-	-	-	-	5,016.70
2011	-	-	34,967.00	-	24,870.00	-	10,097.00
2011	-	-	414,000.00	-	409,500.00	-	4,500.00
2011	-	-	227.70	-	-	-	227.70
2011	-	-	3,500.00	-	3,500.00	-	-
2011	-	-	14,750.00	-	14,750.00	-	-
2011	-	-	45,605.83	-	-	-	45,605.83
2011	-	-	7,500.00	-	-	-	7,500.00
2011	-	-	20,135.00	-	-	-	20,135.00
2011	-	-	45,605.83	-	43,876.00	-	1,729.83
<b>TOTALS</b>							<b>\$ 814,039.93</b>
<b>TOTALS</b>							<b>\$ 809,917.34</b>
<b>TOTALS</b>							<b>\$ 210,086.14</b>
<b>TOTALS</b>							<b>\$ 1,016,790.46</b>
<b>TOTALS</b>							<b>\$ 1,325,099.89</b>
<b>TOTALS</b>							<b>\$ (2,345.88)</b>

TOWNSHIP OF LAWRENCE

A-11

COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND

SCHEDULE OF UNAPPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS

YEAR ENDED DECEMBER 31, 2011

STATE	Balance January 1, 2011	Grants Received In 2011	Applied to State & Fed. Grants Receivable	Balance December 31, 2011
EMMA	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
Click It or Ticket	-	4,000.00	-	4,000.00
NJ Exercise Pass-Through	-	10,000.00	-	10,000.00
Solid Waste Recycling Tonnage-- 2011	-	60,178.96	-	60,178.96
Solid Waste Recycling Tonnage-- 2010	66,509.02	-	66,509.02	-
Over the Limit Under Arrest	5,000.00	-	5,000.00	-
Over the Limit Under Arrest	3,912.50	-	3,912.50	-
Body Armor	-	6,038.54	-	6,038.54
TRC Energy Audit	5,016.70	-	5,016.70	-
TOTALS	\$ 80,438.22	\$ 85,217.50	\$ 80,438.22	\$ 85,217.50
	A		A-9	A

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-12

CURRENT FUND

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

VETERAN & SENIOR CITIZEN DEDUCTIONS

YEAR ENDED DECEMBER 31, 2011

		<u>Ref.</u>	
Balance - December 31, 2010 (Due From)		A	\$ 17,879.48
Increased by:			
Veterans' Deductions Allowed per Duplicate	185,250.00		
Senior Citizens' Deductions Allowed per Duplicate	49,250.00		
Add: Vets & Senior Citizens' Deductions Allowed by Collector	15,903.28		
			250,403.28
			268,282.76
Decreased by:			
Other	235,796.68		
			235,796.68
Balance - December 31, 2011 (Due From)		A	\$ 32,486.08

TOWNSHIP OF LAWRENCE

COUNTY OF MERCER, STATE OF NEW JERSEY

B

TRUST FUNDS

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS

AS OF DECEMBER 31, 2011 AND 2010

	Animal Control Fund		Trust Funds - Other		Housing & Community Development		Self-Insurance	
	2011	2010	2011	2010	2011	2010	2011	2010
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 48,921.21	\$ 48,405.29	\$ 6,972,203.30	\$ 6,730,355.06	\$ 10,812.92	\$ 10,798.48	\$ 2,164,564.73	\$ 2,395,590.86
Receivables and Other Assets	-	-	11.59	53,402.90	1,289.00	1,289.00	500,000.00	750,000.00
	<u>\$ 48,921.21</u>	<u>\$ 48,405.29</u>	<u>\$ 6,972,214.89</u>	<u>\$ 6,783,757.96</u>	<u>\$ 12,101.92</u>	<u>\$ 12,087.48</u>	<u>\$ 2,664,564.73</u>	<u>\$ 3,145,590.86</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>								
Reserve for Animal Control	\$ 48,921.21	\$ 48,402.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Encumbrances Payable	-	-	211,919.29	126,178.64	-	-	-	-
Payroll Deduction Payable	-	-	179,549.67	152,543.70	-	-	-	-
Reserve and Other Deposits	-	-	5,091,749.52	5,191,696.63	74.19	-	-	-
Due to State of NJ - Dept. of Health	-	2.40	-	-	-	-	-	-
Due to HUD	-	-	-	-	2,030.51	2,030.51	-	-
Reserve for Collector's Trust	-	-	1,030,500.00	854,700.00	-	-	-	-
Reserve for Municipal Open-Space	-	-	458,496.41	458,638.99	-	-	-	-
Reserve for Self-Insurance	-	-	-	-	-	-	2,664,564.73	3,145,590.86
Reserve for Life Grants	-	-	-	-	8,321.82	8,381.57	-	-
Reserve for Small Cities	-	-	-	-	1,675.40	1,675.40	-	-
	<u>\$ 48,921.21</u>	<u>\$ 48,405.29</u>	<u>\$ 6,972,214.89</u>	<u>\$ 6,783,757.96</u>	<u>\$ 12,101.92</u>	<u>\$ 12,087.48</u>	<u>\$ 2,664,564.73</u>	<u>\$ 3,145,590.86</u>

December 31,

	2011	2010
<b>ASSETS</b>		
Cash and Equivalents	\$ 9,196,502.16	\$ 9,185,149.69
Receivables and Other Assets	501,300.59	804,691.90
	<u>\$ 9,697,802.75</u>	<u>\$ 9,989,841.59</u>

LIABILITIES, RESERVES AND FUND BALANCE

Animal Control	\$ 48,921.21	\$ 48,402.89
Encumbrances Payable	211,919.29	126,178.64
Payroll Deduction Payable	179,549.67	152,543.70
Reserve and Other Deposits	5,091,823.71	5,191,696.63
Due to HUD	2,030.51	2,030.51
Reserve for Collector's Trust	1,030,500.00	854,700.00
Reserve for Municipal Open Space	458,496.41	458,638.99
Reserve for Self-Insurance	2,664,564.73	3,145,590.86
Reserve for Life Grants	8,321.82	8,381.57
Reserve for Small Cities	1,675.40	1,675.40
	<u>\$ 9,697,802.75</u>	<u>\$ 9,989,841.59</u>

## TOWNSHIP OF LAWRENCE

B-1

## COUNTY OF MERCER, STATE OF NEW JERSEY

## TRUST - OTHER FUNDS

## SCHEDULE OF OTHER RESERVES AND SPECIAL DEPOSITS

	Balance December 31, 2010	Receipts	Disbursements	Balance December 31, 2011
<b>Trust - Other Funds</b>				
Unemployment Fund	\$ 132,075.07	\$ 158,743.79	\$ 37,354.04	\$ 253,464.82
Accumulated Sick Fund	310,022.08	671.17	83,537.88	227,155.37
Performance Bond/Lease Deposit	1,000.00	-	-	1,000.00
Green Acres	700.00	-	-	700.00
Senior Citizens Recreation	25,273.91	13,361.89	7,200.05	31,435.75
Restoration Historic Sites	10,010.00	-	-	10,010.00
Disposition of Forfeited Property	10,700.41	6,209.31	2,942.00	13,967.72
Adopt a Cop	1,352.07	-	-	1,352.07
Recycling	156,212.53	81,844.25	115,391.35	122,665.43
Escrow/Developers' Interest	4,319.09	-	-	4,319.09
Parking Adjudication	4,640.72	162.00	-	4,802.72
Tobacco Fines	2,540.36	-	-	2,540.36
Public Defender	23,291.13	53,457.44	55,786.56	20,962.01
Fire Penalties	3,776.59	1,470.00	-	5,246.59
Snow Removal	40,784.66	219,488.11	198,462.28	61,810.49
Cash Bonds	2,302,259.47	1,096,971.31	1,246,022.03	2,153,208.75
Site Plan Review	65,595.63	126,427.07	160,323.96	31,698.74
Site Plan Inspection	424,149.31	75,479.41	37,307.66	462,321.06
Reserve for Fireworks	6,128.50	79,431.85	78,325.98	7,234.37
Reserve for Debt Service Coupon	32.00	-	32.00	-
Reserve for Carson Road Woods	182.00	-	-	182.00
Reserve for Recreation League Fees	-	5,015.00	-	5,015.00
Reserve for Police Special Duty	83,990.49	198,255.82	177,301.97	104,944.34
Reserve for Joseph Gontel	1,817.00	-	540.00	1,277.00
Reserve for Shade Tree	1,200.00	-	-	1,200.00
Reserve for Activities - Ded by Rider	150.00	-	-	150.00
COAH	1,579,493.61	341,981.91	358,389.68	1,563,085.84
Subtotal Trust - Other *	<u>5,191,696.63</u>	<u>2,458,970.33</u>	<u>2,558,917.44</u>	<u>5,091,749.52</u>
	B			B
<b>Self-Insurance Fund</b>				
Self-Insurance	<u>3,145,590.86</u>	<u>320,067.88</u>	<u>801,094.01</u>	<u>2,664,564.73</u>
<b>Housing &amp; Comm. Development</b>				
Small Cities	1,675.40	-	-	1,675.40
Life Grants	8,381.57	-	-	8,381.57
Subtotal Housing & Comm. Dev.	<u>10,056.97</u>	<u>-</u>	<u>-</u>	<u>10,056.97</u>
	<u>\$ 8,347,344.46</u>	<u>\$ 2,779,038.21</u>	<u>\$ 3,360,011.45</u>	<u>\$ 7,766,371.22</u>

\* Opening Balance, January 1, 2011 per B

Funds itemized above	\$ 5,191,696.63
Reserve for Collector's Trust included	1,030,500.00
Other Adjustments (Net)	(1,130,447.11)
	<u>\$ 5,091,749.52</u>

B

Reserve for Collector's Trust is included in a separate line item on B for 2011 and 2010.

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

B-2

ANIMAL CONTROL FUND

SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURES

YEAR ENDED DECEMBER 31, 2011

		<u>Ref.</u>
Balance - December 31, 2010		B \$ 48,402.89
Increased by		
Dog license fees	20,166.40	
Cat license fees	9,096.00	
Interest earnings	83.89	
Fines & penalties	<u>4,463.00</u>	
		33,809.29
Decreased by		
Expenditures under R.S. 4:19-15.11	<u>33,290.97</u>	
		<u>33,290.97</u>
Balance - December 31, 2011		B <u>\$ 48,921.21</u>
License Fees Collected		
2009		\$ 27,343.00
2010		<u>31,533.00</u>
		<u>\$ 58,876.00</u>

Note: R.S. 4:19-15.11

"... there shall be transferred from such special account to the general funds of the municipality any amount then in such account which is in excess of the total amount paid into said special account during the last two fiscal years next preceding."

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**B-3**

OTHER TRUST FUND

SCHEDULE OF RESERVE FOR MUNICIPAL OPEN SPACE

YEAR ENDED DECEMBER 31, 2011

		<u>Ref.</u>
Balance - December 31, 2010		B \$ 458,638.99
Increased by		
2011 Tax Levy	769,858.00	
2011 Added Taxes	1,415.51	
Interest earnings	<u>412.37</u>	
		<u>771,685.88</u>
		1,230,324.87
Decreased by		
Share of debt principal payment	513,528.10	
Other expenses	<u>258,300.36</u>	
		<u>771,828.46</u>
Balance - December 31, 2011		B <u>\$ 458,496.41</u>



TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY  
GENERAL CAPITAL FUND

C

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

STATUTORY BASIS

ASSETS	Ref.	2011	2010
Cash and Cash Equivalents	C-2	\$ 4,718,753.06	\$ 5,314,315.83
State and Federal Grants Receivable	C-2, C-3	2,066,484.80	2,187,734.80
Loan Proceeds Receivable	C-2, C-12	4,905.00	4,905.00
Deferred Charges to Future Taxation:			
Funded	C-4	23,070,812.69	26,242,033.80
Unfunded	C-5	12,079,188.87	10,278,638.87
		\$ 41,940,144.42	\$ 44,027,628.30
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Serial Bonds	C-7	\$ 22,000,000.00	\$ 25,005,000.00
Bond Anticipation Notes	C-5, C-10	5,815,000.00	4,555,000.00
Other Liabilities and Reserves:			
Green Trust Loan Payable	C-9	686,707.24	786,428.97
NJ Infrastructure Loan Payable	C-8	384,105.45	450,604.83
Due to NJ DEP	C-2	10,000.00	10,000.00
Reserve for Encumbrances	C-2	889,941.69	1,028,279.57
Reserve for:			
Municipal Improvements	C-2, C-14	1,905,506.32	1,905,506.32
Sidewalk Assessments	C-2, C-15	435,255.12	553,430.89
Payment for Future Debt Service Costs	C-2, C-18	353,763.97	274,411.02
State and Federal Grants	C-2, C-17	50,410.69	50,410.69
Reserve for Payment of Debt -- Ordinance 1905-06	C-2	433,928.66	433,928.66
Capital Improvement Fund	C-2, C-11	46,449.05	57,494.05
Transportation Trust Fund	C-2, C-16	242,871.25	242,871.25
Trash Carts	C-2,	10,223.06	7,286.02
Improvement Authorizations:			
Unfunded	C-6	6,089,403.91	5,566,474.33
Funded	C-6	2,294,641.68	2,807,870.69
Fund Balance	C-1, C-2	291,936.33	292,631.01
		\$ 41,940,144.42	\$ 44,027,628.30

There were Bonds and Notes Authorized but not Issued at December 31, 2011 and 2010, in the amount of \$6,264,188.87 and \$7,325,482.18, respectively. (C-13)

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-1

GENERAL CAPITAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
STATUTORY BASIS  
YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	\$ 292,631.01
Increased by:		
Miscellaneous	<u>\$ 27,305.32</u>	<u>27,305.32</u>
		319,936.33
Decreased by:		
Payment to Current Fund as Anticipated Revenue	<u>28,000.00</u>	<u>28,000.00</u>
Balance - December 31, 2011	C	<u>\$ 291,936.33</u>

TOWNSHIP OF LAWRENCE

C-2

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	<u>Balance (Deficit) December 31, 2011</u>
Fund Balance	C-1	\$ 291,936.33
Capital Improvement Fund	C-11	46,449.05
Due to NJDEP	C	10,000.00
Reserve for Encumbrances	C	889,941.69
State and Federal Grants Receivable	C	(2,066,484.80)
Res. for Payment of Future Debt Services	C	353,763.97
Res. for Sidewalk Repairs	C	435,255.12
Res. for Municipal Improvements	C	1,905,506.32
Res. for State and Federal Grants	C	50,410.69
Res. For Trash Carts	C	10,223.06
Loan Proceeds Receivable	C	(4,905.00)
Reserve for Payment of Debt -- Ordinance 1905-06	C	433,928.66
Reserve for Transportation Trust Fund	C	242,871.25
 Improvement Authorizations:		
1227	Replenishment of Water Mains -- Green Avenue	(2.63)
1353	Construction of Village Park	24,198.76
1398	Municipal Building Renovations	4,534.00
1420B	Various Road Improvements	(10,000.00)
1421	Park Improvements	(22,122.33)
1449B	Reconstruction of Gainsborough Road	(19,438.00)
1475	Purch of School Site	253,836.00
1526-98	Traffic Calming	5,697.87
1572-99	Public Works Equipment	(13,195.00)
1572-99	Various Computer Equipment	(80,075.00)
1572-99	Municipal Bldg Renovations	80,398.30
1573-99	Various Road Improvements	(8,588.00)
1574-99	Reconstruction of Slack Ave	(777.95)
1602-00	Computer Equipment	(8,040.16)
1648-01	Park Maintenance Equip	26,860.57
1648-01	Public Works Equipment	14,012.03
1648-01	Playground Equipment	27,700.00
1648-01	Tree Replacement Program	3,913.00
1648-01	Public Safety Equipment	2,995.20
1648-01	Fire/Rescue Equipment	16,466.63
1648-01	Various Office Equipment	38,578.47
1648-01	Communication Equipment	1,274.55
1667-01	Carson Road Woods (1678-01)	(595,555.64)
1672-01	Acq of Land	6,480.79
1678-01	Carson Road Woods	2,675.00
1698-02	Public Works Equipment	22,544.00
1698-02	Acq of Fire Equipment	6,403.33
1698-02	Various Office Equipment	350.00
1698-02	Public Safety Equipment	3,165.00
1698-02	Communications Equipment	2,390.06
1702-02	Police/Court Facility	33,212.06
1714-02	Acquisition of Helen Avenue	(151,517.00)
1747-03	Purch Various PW Equipment	60,768.48
1747-03	Municipal Bldg Improvements	(16,200.00)
1747-03	Acq Fire Rescue Equip	7,346.06
1747-03	Acq Public Safety Equipment	767.40
1747-03	Communication Equipment	64.15
1747-03	Tree Replacement	16,624.72
1749-03	Road Improvements	(139,485.00)

TOWNSHIP OF LAWRENCE

C-2

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	<u>Balance (Deficit) December 31, 2011</u>
1787-04	Various Equipment	1,368.32
1787-04	Acq of Fire and Rescue Equipment	3,881.43
1787-04	Computer / Office Equipment	14,182.50
1787-04	Public Safety Equipment	775.00
1787-04	Communication Equipment	1,585.50
1787-04	Park Maintenance Equipment	1,415.00
1787-04	Park Improvements	7,805.23
1787-04	Tree Replacement	7,362.91
1822-04	Purchase of Two Emergency Medical Vehicles	14,190.82
1844-05	Design, Construction and Renovation of the Municipal Building	3,274.11
1845-05	Sidewalk Improvements	34,249.46
1852-05	Purchase of Public Works Equipment	23,088.66
1852-05	Acquisition of Various Computer & Office Equip	18,464.99
1852-05	Acquisition of Public Safety Equipment	3,276.10
1852-05	Communication Equipment	3,584.94
1852-05	Purchase of Various Park Maintenance Equip	31,838.11
1884-06	Various Road Improvements (2) Projects	74,640.90
1887-06	Purchase of Public Works Equipment	9,776.55
1894-06	Various Capital Improvements (8) Projects	
1894-06	Purchase of Equipment	49,825.42
1894-06	Municipal Building Improvements	23,000.00
1894-06	Acquisition of Fire Equipment	18,176.24
1894-06	Purchases of Computer & Office Equipment	3,031.22
1894-06	Public Safety Equipment	410.00
1894-06	Communication Equipment	834.95
1905-06	Acquisition of Loveless Tree Farm	(298,225.86)
1929-07	Improvements of Roads	84,945.15
1933-07	Improvements of Roads	156,752.23
1940-07	Various Improvements or Purposes	
	1 Purchase of Public Works Equipment	49,901.93
	2 Improvement to Municipal Buildings	86,099.12
	3 Renovations and Construction of Town Hall	95,775.78
	4 Acquisition of Fire Rescue Equipment	4,897.54
	5 Acquisition of Fire Apparatus & Equipment	13,029.96
	6 Acquisition of Various Computer & Office Equip	21,099.96
	7 Acquisition of Public Safety Equipment	8,288.54
	8 Acquisition of Communication Equipment	1,834.39
	9 Improvements to Various Parks & Recreation	39,947.36
	10 Acquisition of Twin Pines Airport & Improvements	1,346.78
1959-07	Building and Renovation of Restroom Facilities on Recreation Sites	67,267.00
1973-08	Milling and Overlay of Princeton Pike	24,853.11
1977-08	Various Road Improvements	127,400.86
1978-08	Various Improvements or Purposes	
	1 Purchase of Various Public Works Equipment	56,561.24
	2 Improvements to Municipal Building	74,404.22
	3 Acquisition of Fire/Rescue Equipment	13,243.01
	4 Acquisition of Various Computer and Office Equipment	(37,310.78)
	5 Acquisition of Public Safety Equipment	1,368.55
	6 Communication Equipment	(21,550.26)
	7 Various Park and Recreational Facility Improvements	7,595.62
1997-08	Engineering and Repair of Colonial Lake Dam	4,308.03
2025-09	Dyson Tract Remediation	386,799.38

TOWNSHIP OF LAWRENCE

C-2

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	Balance (Deficit) <u>December 31, 2011</u>
2031-09	1	Purchase of Various Public Works Equipment 21,988.87
	2	Improvements to Municipal Building 97,693.94
	3	Acquisition of Fire/Rescue Equipment 6,492.61
	4	Acquisition of Various Computer and Office Equipment 21,306.55
	5	Hydraulic Lift, Pickup Truck & Electric Lift Gate 2,899.37
2021-09		Various Road Improvements 314,540.01
2022-09		Reappropriated for Resurfacing and Milling Lombard Avenue 17,723.36
2051-10		Various Road Improvements:
		Various Roads 26,807.72
		Improvement Program 57,409.02
		Drain Haveson 25,000.00
		Striping 0.90
		Lighted Crosswalks 0.50
		Overlay Program 0.11
2052-10		Various Capital Improvements
		Purchase of Various Public Works Equipment 95,337.75
		Improvements to Municipal Building 119,441.48
		Acquisition of Fire/Rescue Equipment 7,191.61
		Acquisition of Various Computer and Office Equipment 20,130.96
		Acquisition of Public Safety Equipment 287.84
2060-10		Funding of Emergency Appropriation Tax Appeals 20,838.87
2069-10		Major Repair of Colonial Lake Dam (297,325.00)
2095-11		Various Capital Improvements:
		Various Public Works Equipment 33,865.97
		Improvement of Municipal Buildings 29,524.37
		Acquisition of Fire Truck/ Rescue Equipment 29,709.60
		Fire Apparatus Replacement 25,950.00
		Acquisition of Various Computer/Office Equipment 23,193.13
		Var Parks/Rec Improvements 5,000.00
2096-11		Twin Pines Parking/ recreational facility improvements
2097-11	1	Bergen Street reconstruction 76,156.39
	5	Concrete Improvements 428,527.24
2108-11		Road Repair- Quakerbridge Road & Providence Line Road (8,767.39)
		\$ 4,718,753.06
		C

TOWNSHIP OF LAWRENCE

C-3

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE

YEAR ENDED DECEMBER 31, 2011

	Balance December 31, 2010	Grants Awarded in 2011	Collected	Balance December 31, 2011
1984 New Jersey Transportation				
Trust Fund Authority Act:				
Princeton Road Bikeway	\$ 6,046.54	\$ -	\$ -	\$ 6,046.54
Princeton Pike, Bikepath-2	22,031.65	-	-	22,031.65
Acquisition of Carson Road Woods	50,410.69	-	-	50,410.69
Acquisition of Loveless Tree Farm -- Ordinance 1905-06:				
DEP -- Green Trust Program	7,984.24	-	-	7,984.24
Improvements of Roads -- Ord. # 1933-07	15,685.43	-	-	15,685.43
Various Improvements or Purposes -- Ord. # 1940-07	128,495.00	-	-	128,495.00
Milling and Overlay of Princeton Pike	85,000.00	-	-	85,000.00
New Jersey Transportation Trust -- Twin Meadows	25,237.94	-	-	25,237.94
NJ Department of Environmental Protection	1,601,843.31	-	-	1,601,843.31
NJ - DOT -- Bakers Basin Road	245,000.00	-	183,750.00	61,250.00
NJ - DOT -- Bergen Street	-	250,000.00	187,500.00	62,500.00
	<u>\$ 2,187,734.80</u>	<u>\$ 250,000.00</u>	<u>\$ 371,250.00</u>	<u>\$ 2,066,484.80</u>
Reference	C	C-6		C

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY  
GENERAL CAPITAL FUND

C-4

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	\$ 26,242,033.80
Serial Bonds Paid	C-7	3,005,000.00
SCHEDULE OF GREEN TRUST LOANS	C-9	99,721.73
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST	C-8	<u>66,499.38</u>
		<u>3,171,221.11</u>
Balance - December 31, 2011	C	<u>\$ 23,070,812.69</u>
<b>PROOF :</b>		
SERIAL BONDS	C-7	\$ 22,000,000.00
NJ INFRASTRUCTURE TRUST	C-8	384,105.45
GREEN TRUST LOAN	C-9	<u>686,707.24</u>
	C	<u>\$ 23,070,812.69</u>

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES - UNFUNDED

YEAR ENDED DECEMBER 31, 2011

Ordinance Number	Improvement Description	Balance		Notes Paid by Budget/Cancelled Authorizations	Balance Dec. 31, 2011	Analysis of Balance		Financed By Bond Anticipation Notes	Expenditures	Improvement Authorizations Unfunded
		Dec. 31, 2010	2011 Authorizations			\$	\$			
1169/1353	Construction of Village Park	\$ 17,000.00	\$ -	-	\$ 17,000.00	\$ -	\$ -	-	\$ -	\$ 17,000.00
1227	Repl. of Water Mains - Green Ave	2.63	-	-	2.63	-	2.63	-	2.63	-
1420B	Princess Road phase I	10,000.00	-	-	10,000.00	-	10,000.00	-	10,000.00	-
1421C	Park improvements	22,122.33	-	-	22,122.33	-	22,122.33	-	22,122.33	-
1449A	Reconstr. Princess Road	19,438.00	-	-	19,438.00	-	19,438.00	-	19,438.00	-
1572-99	Police & Fire Communication equip	23,000.00	-	-	23,000.00	-	23,000.00	-	23,000.00	-
1572-99	Tree replacement program	570.00	-	-	570.00	-	570.00	-	570.00	-
1572-99	Municipal Building renovations	396,100.00	-	-	396,100.00	-	396,100.00	150,000.00	69,601.70	326,498.30
1572-99	Park Maint. Equipment	69,700.00	-	-	69,700.00	-	69,700.00	-	69,700.00	-
1573-99	Various road improvements	19,250.00	-	-	19,250.00	-	19,250.00	-	8,588.00	10,662.00
1574-99	Reconstr. Of Stack Ave. Rd. Group	777.95	-	-	777.95	-	777.95	-	777.95	-
1602-00	Computers/Office equipment	8,040.16	-	-	8,040.16	-	8,040.16	-	8,040.16	-
1648-01	Various CPU & office equip	26,000.00	-	26,000.00	-	-	-	-	-	-
1667/1678-01	Carson Road Woods	\$95,555.64	-	-	\$95,555.64	-	\$95,555.64	-	\$92,880.64	2,675.00
1698-02	Various capital improvements	350.00	-	-	350.00	-	350.00	-	350.00	-
1714-02	Acquisition of Helen Avenue	152,000.00	-	-	152,000.00	-	152,000.00	-	151,517.00	483.00
1747-03	Various capital improvements	16,200.00	-	-	16,200.00	-	16,200.00	-	16,200.00	-
1749-03	Road improvements	139,485.00	-	-	139,485.00	-	139,485.00	-	139,485.00	-
1905-06	Acquisition of Loveless Tree Farm	400,928.66	-	-	400,928.66	-	400,928.66	-	298,225.86	102,702.80
1973-08	Milling and Overlay of Princeton Pike	123,250.00	-	-	123,250.00	-	123,250.00	-	-	123,250.00
1977-08	Various Road Improvements	18,875.00	-	-	18,875.00	-	18,875.00	-	-	18,875.00
	Various Capital Improvements									
	1 Purchase of Various Public Works Equipment			13,296.00			543,354.00	11,404.00		531,950.00
	2 Improvements to Municipal Building	556,650.00	-	-	-	-	-	-	-	-
	3 Acquisition of fire/Rescue Equipment									
	4 Acquisition of Various Computer and Office Equipment	51,300.00	-	-	51,300.00	-	51,300.00	-	38,518.83	12,781.17
	5 Acquisition of Public Safety Equipment									
	6 Communication Equipment	31,825.00	-	-	31,825.00	-	31,825.00	-	21,550.26	10,274.74
	7 Various Park and Recreational Facility Improvements									
2025-09	Dyson Tract Remediation	1,165,000.00	-	-	1,165,000.00	-	1,165,000.00	-	-	1,165,000.00
2031-09	1 Purchase of Various Public Works Equipment	137,750.00	-	-	137,750.00	-	137,750.00	137,750.00	-	21,988.87
	2 Improvements to Municipal Building	451,250.00	-	-	451,250.00	-	451,250.00	451,250.00	-	97,693.94
	3 Acquisition of Fire/Rescue Equipment	52,250.00	-	-	52,250.00	-	52,250.00	-	-	6,492.61
	4 Acquisition of Various Computer and Office Equipment	66,500.00	-	-	66,500.00	-	66,500.00	66,500.00	-	21,306.55
	5 Hydraulic Lift, Pickup Truck & Electric Lift Gate	71,250.00	-	-	71,250.00	-	71,250.00	71,250.00	-	2,899.37
2021-09	Various Road Improvements	1,020,300.00	-	-	1,020,300.00	-	1,020,300.00	1,020,300.00	-	314,540.01
2035-09	Refunding Bonds	675,000.00	-	-	675,000.00	-	675,000.00	-	-	675,000.00
2051-10	Various Road Improvements	792,015.00	-	-	792,015.00	-	792,015.00	772,006.00	-	-
2052-10	Various Capital Improvements			20,009.00						
	Purchase of Various Public Works Equipment	298,300.00	-	-	298,300.00	-	298,300.00	298,300.00	-	95,337.75
	Improvements to Municipal Building	281,960.00	-	-	281,960.00	-	281,960.00	281,960.00	-	119,441.48
	Acquisition of Fire/Rescue Equipment	227,525.00	-	-	227,525.00	-	227,525.00	227,525.00	-	7,191.61
	Acquisition of Various Computer and Office Equipment	29,450.00	-	-	29,450.00	-	29,450.00	29,450.00	-	20,130.96



TOWNSHIP OF LAWRENCE

C-5

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES - UNFUNDED

YEAR ENDED DECEMBER 31, 2011

Ordinance Number	Improvement Description	Notes Paid by Budget/Cancelled Authorizations			Analysis of Balance			
		Balance Dec. 31, 2010	2011 Authorizations	Notes Paid by Budget/Cancelled Authorizations	Balance Dec. 31, 2011	Financed By Bond Anticipation Notes	Expenditures	Improvement Authorizations Unfunded
	Acquisition of Public Safety Equipment	11,875.00	-	-	11,875.00	11,875.00	-	287.84
	Various Park and Recreational Facility Equipment	163,875.00	-	-	163,875.00	163,875.00	-	-
	Refunding of Callable Improvement Bonds	905,000.00	-	-	905,000.00	-	-	905,000.00
2057-10	Funding of Emergency Appropriation - Tax Appeals	750,000.00	-	250,000.00	500,000.00	500,000.00	-	20,838.87
2069-10	Major Repair of Colonial Lake Dam	480,918.50	-	-	480,918.50	-	297,325.00	183,593.50
2095-11	Various Capital Improvements	-	409,925.00	-	409,925.00	409,925.00	-	33,865.97
	Purchase of Various Public Works Equipment	-	97,470.00	-	97,470.00	97,470.00	-	29,524.37
	Improvements to Municipal Building	-	106,020.00	-	106,020.00	106,020.00	-	29,709.60
	Acquisition of Fire/Rescue Equipment	-	493,050.00	-	493,050.00	-	-	493,050.00
	Acquisition of Fire Truck	-	47,500.00	-	47,500.00	47,500.00	-	23,193.13
	Acquisition of Various Computer and Office Equipment	-	4,940.00	-	4,940.00	4,940.00	-	4,940.00
2096-11	Various Park and Recreational Facility Equipment	-	148,200.00	-	148,200.00	148,200.00	-	76,156.39
2097-11	Twin Pines Parking/recreational Facility Improvements	-	755,250.00	-	755,250.00	755,250.00	-	428,527.24
2108-11	Concrete Improvements	-	47,500.00	-	47,500.00	-	-	38,732.61
	Road Repair - Quakerbridge Road & Providence Line Road	-	-	-	-	-	-	-
		\$ 10,278,638.87	\$ 2,109,855.00	\$ 309,305.00	\$ 12,079,188.87	\$ 5,815,000.00	\$ 1,771,343.36	\$ 6,014,144.68

C

C-6

C

C, C-10



**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**  
**GENERAL CAPITAL FUND**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**  
**YEAR ENDED DECEMBER 31, 2011**

Ordinance Number	Improvement Description	Date	Ordinance Amount		Balance December 31, 2010		2011 Authorizations				Balance December 31, 2011				
			Funded	Unfunded	Funded	Unfunded	Defined Charges Unfunded 2011	Capital Improvement Fund	Capital Fund Balance/Reserve	Open Space Funds or Grant Receivable	Encompassed 12/31/10	Paid or Charged	Authorization Cancelled	Funded	Unfunded
														C	C
1953-07	Purchase of Twin Pines Airport	12/18/2007	-	-	215,000.00	-	-	-	-	-	-	-	-	-	
1973-08	Milling and Overlay of Princeton Pike	3/18/2008	24,853.11	121,250.00	320,000.00	-	-	-	-	-	-	-	24,853.11	121,250.00	
1977-08	Various Road Improvements	4/12/08	138,658.86	18,875.00	776,450.00	-	-	-	-	-	-	-	137,400.86	18,875.00	
1978-08	Various Capital Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1. Purchase of Various Public Works Equipment	4/12/08	56,561.24	536,650.00	283,000.00	-	-	-	-	-	-	-	56,561.24	536,650.00	
	2. Improvements to Municipal Building	4/12/08	49,704.22	-	1,077,000.00	-	-	-	-	-	-	-	49,704.22	-	
	3. Acquisition of Fire/Rescue Equipment	4/12/08	13,243.01	-	101,000.00	-	-	-	-	-	-	-	13,243.01	-	
	4. Acquisition of Various Computer and Office Equipment	4/12/08	1,208.05	12,781.17	54,000.00	-	-	-	-	-	-	-	1,208.05	12,781.17	
	5. Acquisition of Public Safety Equipment	4/12/08	1,368.55	-	9,000.00	-	-	-	-	-	-	-	1,368.55	-	
	6. Communication Equipment	4/12/08	-	10,274.74	31,500.00	-	-	-	-	-	-	-	-	10,274.74	
	7. Various Park and Recreational Facility Improvements	4/12/08	7,595.62	-	171,000.00	-	-	-	-	-	-	-	7,595.62	-	
10974-08	Engineering and Permit of Colonial Lake Dam	12/16/2008	18,034.05	-	18,034.05	-	-	-	-	-	-	-	18,034.05	-	
2024-09	Dry Trench Remediation	8/11/2009	396,140.70	-	4,307.25	-	-	-	-	-	-	-	396,140.70	-	
2021-09	Purchase of Various Public Works Equipment	9/15/2009	-	21,988.87	145,000.00	-	-	-	-	-	-	-	-	21,988.87	
	1. Improvements to Municipal Building	9/15/2009	-	6,492.61	55,000.00	-	-	-	-	-	-	-	-	6,492.61	
	2. Acquisition of Fire/Rescue Equipment	9/15/2009	-	21,106.55	70,000.00	-	-	-	-	-	-	-	-	21,106.55	
	3. Acquisition of Various Computer and Office Equipment	9/15/2009	-	5,688.17	25,000.00	-	-	-	-	-	-	-	-	5,688.17	
	4. Acquisition of Various Construction Equipment	9/15/2009	-	390,994.78	1,224,000.00	-	-	-	-	-	-	-	-	390,994.78	
2021-09	Various Road Improvements	6/5/2009	17,723.36	-	675,000.00	-	-	-	-	-	-	-	17,723.36	-	
2022-09	Reappportioned for Resurfacing and Milling Lombard Avenue Refueling Depot	11/8/2009	-	-	6,000,000.00	-	-	-	-	-	-	-	-	-	
2031-10	Various Road Improvements:	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1. Various Sidewalk	5/18/2010	240,983.60	96,900.00	347,000.00	-	-	-	-	-	-	-	240,983.60	96,900.00	
	2. Improvement Program	5/18/2010	-	-	435,200.00	-	-	-	-	-	-	-	-	-	
	3. Dean Havens	5/18/2010	1,250.00	23,750.00	25,000.00	-	-	-	-	-	-	-	1,250.00	23,750.00	
	4. Protection Safety	5/18/2010	1,750.00	31,250.00	35,000.00	-	-	-	-	-	-	-	1,750.00	31,250.00	
	5. Concrete Program	5/18/2010	-	-	30,000.00	-	-	-	-	-	-	-	-	-	
	6. Striping	5/18/2010	-	16,325.00	35,000.00	-	-	-	-	-	-	-	-	16,325.00	
	7. Lighted Curbwalls	5/18/2010	-	4,665.50	30,000.00	-	-	-	-	-	-	-	-	4,665.50	
	8. Overlay Program	5/18/2010	-	154.11	151,500.00	-	-	-	-	-	-	-	-	154.11	
2052-10	Various Capital Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1. Purchase of Various Public Works Equipment	5/18/2010	314,000.00	187,710.25	640,000.00	-	-	-	-	-	-	-	314,000.00	187,710.25	
	2. Improvements to Municipal Building	5/18/2010	8,856.00	281,800.00	298,600.00	-	-	-	-	-	-	-	8,856.00	281,800.00	
	3. Acquisition of Fire/Rescue Equipment	5/18/2010	-	7,489.61	239,500.00	-	-	-	-	-	-	-	-	7,489.61	
	4. Acquisition of Various Computer and Office Equipment	5/18/2010	-	20,130.96	21,000.00	-	-	-	-	-	-	-	-	20,130.96	
	5. Acquisition of Public Safety Equipment	5/18/2010	-	387.84	12,500.00	-	-	-	-	-	-	-	-	387.84	
	6. Various Park Recreational Facility Equipment	5/18/2010	-	149,655.48	172,500.00	-	-	-	-	-	-	-	-	149,655.48	
2057-10	Reframing of Childcare Improvement - Bus	7/6/2010	-	905,000.00	3,200,000.00	-	-	-	-	-	-	-	-	905,000.00	
2058-10	Funding of Emergency Appropriation Tax Appeal	8/25/10	-	21,677.37	750,000.00	-	-	-	-	-	-	-	-	21,677.37	
2059-10	Major Repair of Colonial Lake Dam	11/8/2010	-	186,193.50	506,230.00	-	-	-	-	-	-	-	-	186,193.50	
2059-11	Various Capital Improvements:	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1. Various Public Works Equipment	5/17/2011	-	-	431,500.00	-	-	-	-	-	-	-	-	431,500.00	
	2. Improvement of Municipal Buildings	5/17/2011	-	-	102,600.00	-	-	-	-	-	-	-	-	102,600.00	
	3. Acquisition of Fire/Rescue Equipment	5/17/2011	-	-	111,600.00	-	-	-	-	-	-	-	-	111,600.00	
	4. Fire Apparatus Replacement	5/17/2011	-	-	519,000.00	-	-	-	-	-	-	-	-	519,000.00	
	5. Acquisition of Various Computer/Office Equipment	5/17/2011	-	-	50,000.00	-	-	-	-	-	-	-	-	50,000.00	
	6. Various Park Recreational Facility Equipment	5/17/2011	-	-	5,200.00	-	-	-	-	-	-	-	-	5,200.00	
2096-11	Twin Pines Park/Recreational Facility Improvements	5/17/2011	-	-	156,000.00	-	-	-	-	-	-	-	-	156,000.00	
2098-11	Preparation of Lawrence Township Tax Map	6/9/2011	-	-	1,045,000.00	-	-	-	-	-	-	-	-	1,045,000.00	
2108-11	Road Repair - Quakerbridge Road & Providence Line Road	10/18/2011	-	-	60,000.00	-	-	60,000.00	-	-	-	-	-	60,000.00	
					50,000.00	-	-	-	-	-	-	-	-	50,000.00	
Reference:															
			C	C	C	C	C-1	C-5	C	C	C	C	C	C	
			\$ 2,807,870.69	\$ 5,566,472.33	\$ 2,109,855.00	\$ 111,045.00	\$ -	\$ 1,018,279.57	\$ 2,294,641.68	\$ 6,039,403.91	\$ 30,009.00	\$ 2,294,641.68	\$ 6,039,403.91	\$ 2,294,641.68	\$ 6,039,403.91

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

YEAR ENDED DECEMBER 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance December 31, 2010	Decreased	Balance December 31, 2011
			Date	Amount				
General Imp Bonds of 2001 General Improvement Bonds of 2004	10/1/01	\$ 10,000,000	10/1/11	\$ 500,000	4.250%	\$ 500,000.00	\$ 500,000.00	\$ -
	2011	800,000			4.250%			
	2012	800,000			4.250%			
	2013	800,000			4.250%			
	2014	1,000,000			4.250%			
	2015	1,000,000			4.250%			
	2016	1,000,000			4.250%			
	2017	1,000,000			4.375%			
	2018	1,000,000			4.375%			
2019	1,000,000			4.375%				
General Improvement Bonds of 2008	7/22/2008	10,000,000.00	2011	850,000	3.500%	8,550,000.00	850,000.00	7,700,000.00
	2012	900,000			3.500%			
	2013	1,000,000			3.500%			
	2014	1,200,000			3.500%			
	2015	1,000,000			5.000%			
	2016	900,000			3.750%			
	2017	900,000			4.000%			
	2018	900,000			4.000%			
	2019	900,000			4.000%			
Refunding Bonds	7/13/2010	5,325,000.00	2011	25,000	2.000%	5,260,000.00	25,000.00	5,235,000.00
	2012	525,000			2.000%			
	2013	515,000			2.500%			
	2014	505,000			3.000%			
	2015	495,000			3.000%			
	2016	540,000			4.000%			
	2017	535,000			4.000%			
	2018	535,000			4.000%			
	2019	530,000			4.250%			
	2020	530,000			4.250%			
	2021	525,000			5.000%			
Refunding Bonds	8/19/2010	2,295,000.00	2011	830,000	2.000%	2,295,000.00	830,000.00	1,465,000.00
	2012	815,000			2.000%			
	2013	650,000			2.000%			
						\$ 25,005,000.00	\$ 3,005,000.00	\$ 22,000,000.00

Reference C C-4 C

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST

YEAR ENDED DECEMBER 31, 2011

Description	Issue Date	Amount of Loan	Interest Rate	Maturity Date	Amount	Balance	
						Dec. 31, 2010	Dec. 31, 2011
NJEIF Trust 1998A Loan Agreement	11/5/98	\$ 590,000	4.50%	2010	\$ -	\$ 258,415.00	\$ 223,415.00
			4.50%	2011-14	35,000.00		
			4.50%	2015-17	40,000.00	35,000.00	
			4.50%	8/1/18	45,000.00		
Loan Agreement 1998	11/5/98	585,095	0.00%	2010	-	192,189.83	160,690.45
				2011	31,499.37		
				2012	30,481.18		
				2013	29,462.99		
				2014	28,444.79		
				2015	30,658.96		
				2016	29,495.31		
	2017	12,147.23					
						\$ 450,604.83	\$ 384,105.45
						C	C-4

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 GENERAL CAPITAL FUND

C-9

SCHEDULE OF GREEN TRUST LOANS

YEAR ENDED DECEMBER 31, 2011

Description	Issue Date	Amount of Loan	Interest Rate	Repayment Period	Amount	Balance Dec. 31, 2010	Decreased	Balance Dec. 31, 2011
Tiffany Woods	5/9/95	\$ 311,138	2.00%	2011	\$ 17,778.67	\$ 82,865.61	\$ 17,778.67	\$ 65,086.94
				2012	18,136.01			
				2013	18,500.54			
				2014	18,872.41			
				2015	9,578.21			
Drexel Woods	10/5/98	1,537,500	2.00%	2011	81,943.06	703,563.36	81,943.06	621,620.30
				2012	83,590.12			
				2013	85,270.29			
				2014	86,984.22			
				2015	88,732.60			
				2016	90,516.13			
				2017	92,335.50			
				2018	94,190.81			
					\$ 786,428.97	\$ 99,721.73	\$ 686,707.24	

Reference C C-4 C

TOWNSHIP OF LAWRENCE

C-10

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED DECEMBER 31, 2011

Improvement Description	Ordinance Number	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rates	Balance		
						Dec. 31, 2010	Dec. 31, 2011	
						Increased	Decreased	
Municipal Bldg renovations	1572-99	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% \$ 2.000%	150,000.00 \$ -	150,000.00 \$ -	- 150,000.00
Various CPU & office equip	1648-01	7/28/09	7/28/10	7/28/11	1.500%	26,000.00	26,000.00	-
Improvements to Municipal Building	1978-08	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	24,700.00 -	24,700.00 11,404.00	- -
Purchase of Various Public Works Equipment	2020-09/2031-09	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	137,750.00 -	137,750.00 -	137,750.00 -
Improvements to Municipal Building	2020-09/2031-09	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	451,250.00 -	451,250.00 -	451,250.00 -
Acquisition of Fire/Rescue Equipment	2020-09/2031-09	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	52,250.00 -	52,250.00 -	52,250.00 -
Acquisition of Various Computer and Office Equipment	2020-09/2031-09	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	66,500.00 -	66,500.00 -	66,500.00 -
Hydraulic Lift, Pickup Truck & Electric Lift Gate	2020-09/2031-09	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	71,250.00 -	71,250.00 -	71,250.00 -
Various Road Improvements	2021-09	7/28/09	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	1,020,300.00 -	1,020,300.00 -	1,020,300.00 -
Various Road Improvements	2051-10	7/28/10	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	792,015.00 -	792,015.00 -	792,015.00 -
Various Capital Improvements	2052-10	7/28/10	7/28/10 7/28/11	7/28/11 7/27/12	1.500% 2.000%	1,012,985.00 -	1,012,985.00 -	1,012,985.00 -

TOWNSHIP OF LAWRENCE

C-10

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

Improvement Description	Ordinance Number	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rates	Balance Dec. 31, 2010	Increased	Decreased	Balance Dec. 31, 2011
Tax Appeal Refunding -- Insurance Fund	2057-10	10/15/10	10/15/10 10/15/11	10/15/11 10/15/12	0.000%	750,000.00	500,000.00	750,000.00	500,000.00
Bergen Street Reconstruction	2097-11		7/28/11	7/27/12	2.000%	-	755,250.00	-	755,250.00
Twin Pines Parking/recreational Facility Improvements	2096-11		7/28/11	7/27/12	2.000%	-	148,200.00	-	148,200.00
Purchase of Various Public Works Equipment	2095-11		7/28/11	7/27/12	2.000%	-	409,925.00	-	409,925.00
Improvements to Municipal Building			7/28/11	7/27/12	2.000%	-	97,470.00	-	97,470.00
Acquisition of Fire/Rescue Equipment			7/28/11	7/27/12	2.000%	-	106,020.00	-	106,020.00
Acquisition of Various Computer and Office Equipment			7/28/11	7/27/12	2.000%	-	47,500.00	-	47,500.00
Various Park and Recreational Facility Equipment			7/28/11	7/27/12	2.000%	-	4,940.00	-	4,940.00
						<u>\$ 4,555,000.00</u>	<u>5,815,000.00</u>	<u>4,555,000.00</u>	<u>\$ 5,815,000.00</u>
									C, C-5

Notes Paid By Budget

Notes Paid by Note Proceeds

New notes issued

Notes renewed

	289,296.00
	20,005.00
	-
	1,569,305.00
	4,245,695.00
	<u>\$ 5,815,000.00</u>
	<u>\$ 4,555,000.00</u>
	C, C-5



TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-11

GENERAL CAPITAL FUND

STATEMENT OF CHANGES IN CAPITAL IMPROVEMENT FUND

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	\$ 57,494.05
Add: Budget Appropriation from Current Fund	A-2	<u>100,000.00</u>
		157,494.05
Less: Improvement Authorization Down Payments Fully Funded Improvement Authorizations	C-6	<u>111,045.00</u>
Balance - December 31, 2011	C	<u><u>\$ 46,449.05</u></u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-12

GENERAL CAPITAL FUND

SCHEDULE OF LOAN PROCEEDS RECEIVABLE

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	\$ <u>4,905.00</u>
Balance - December 31, 2011	C	\$ <u><u>4,905.00</u></u>

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED DECEMBER 31, 2011

Ordinance Number	Improvement Description	Balance Dec. 31, 2010	Increased by Authorizations	Grants Received/Cancel/Adjustment	Bond Anticipation Notes Issued	Balance Dec. 31, 2011
1353	Construction of Village Park	\$ 17,000.00	\$ -	\$ -	-	\$ 17,000.00
1227	Repl. of Water Mains - Green Ave	2.63	-	-	-	2.63
1420	Road overlay improvements	10,000.00	-	-	-	10,000.00
1421	Park improvements	22,122.33	-	-	-	22,122.33
1449	Reconstr. Princess Road	19,438.00	-	-	-	19,438.00
1572-99	PW equip.	13,195.00	-	-	-	13,195.00
1572-99	Various CPU & office equip	80,075.00	-	-	-	80,075.00
1572-99	Municipal Bldg renovations	246,100.00	-	-	-	246,100.00
1573-99	Various road improvements	19,250.00	-	-	-	19,250.00
1574-99	Reconstr. Of Slack Ave. Rd. Group	777.95	-	-	-	777.95
1602-00	Computers/Office equipment	8,040.16	-	-	-	8,040.16
1698-02	Various capital improvements	350.00	-	-	-	350.00
1714-02	Acquisition of Helen Avenue	152,000.00	-	-	-	152,000.00
1667-01	Carson Road Woods (1678-01)	595,555.64	-	-	-	595,555.64
1747-03	Various capital improvements	16,200.00	-	-	-	16,200.00
1749-03	Road improvements	139,485.00	-	-	-	139,485.00
1905-06	Acquisition of Loveless Tree Farm	400,928.66	-	-	-	400,928.66
1973-08	Milling and Overlay of Princeton Pike	123,250.00	-	-	-	123,250.00
1977-08	Various Road Improvements	18,875.00	-	-	-	18,875.00
1978-08	Various Capital Improvements					
	2 Improvements to Municipal Building	531,950.00	-	-	-	531,950.00
	4 Acquisition of Various Computer and Office Equipment	51,300.00	-	-	-	51,300.00
	6 Communication Equipment	31,825.00	-	-	-	31,825.00
2025-09	Dyson Tract Remediation	2,766,843.31	-	(1,601,843.31)	-	1,165,000.00
2035-09	Refunding of Callable Improvement Bonds	675,000.00	-	-	-	675,000.00
2057-10	Refunding of Callable Improvement Bonds	905,000.00	-	-	-	905,000.00
2060-10	Funding of Emergency Appropriation -- Tax Appeals	-	-	-	-	-
2069-10	Major Repair of Colonial Lake Dam	-	-	-	-	-
2095-11	Various Capital Improvements	480,918.50	-	-	-	480,918.50
	Various Public Works Equipment		409,925.00	-	409,925.00	
	Improvement of Municipal Buildings		97,470.00	-	97,470.00	
	Acquisition of Fire Truck/ Rescue Equipment		106,020.00	-	106,020.00	
	Fire Apparatus Replacement		493,050.00	-	-	
	Acquisition of Various Computer/Office Equipment		47,500.00	-	47,500.00	
	Var. Parks/Rec Improvements		4,940.00	-	4,940.00	
2096-11	Twin Pines Parking/recreational Facility Improvements		148,200.00	-	148,200.00	
2097-11	Concrete Improvements		755,250.00	-	755,250.00	
2108-11	Road Repair - Quakerbridge Road & Providence Line Road		47,500.00	-	-	47,500.00
Reference		\$ 7,325,482.18	\$ 2,109,855.00	\$ (1,601,843.31)	\$ 1,569,305.00	\$ 6,264,188.87

**TOWNSHIP OF LAWRENCE**  
**C-14**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**  
**GENERAL CAPITAL FUND**  
**SCHEDULE OF RESERVE FOR MUNICIPAL IMPROVEMENTS**  
**YEAR ENDED DECEMBER 31, 2011**

	<u>Ref.</u>	
Balance - December 31, 2010	C	<u>\$ 1,905,506.32</u>
Balance - December 31, 2011	C	<u>\$ 1,905,506.32</u>

TOWNSHIP OF LAWRENCE  
C-15  
COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR SIDEWALK ASSESSMENTS

FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	\$ 553,430.89
Add: Assessments Received		<u>6,824.23</u>
		560,255.12
Less: Anticipated Revenue		<u>125,000.00</u>
Balance - December 31, 2011	C	<u><u>\$ 435,255.12</u></u>

TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-16

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR TRANSPORTATION TRUST FUND

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	<u>\$ 242,871.25</u>
Balance - December 31, 2011	C	<u>\$ 242,871.25</u>

TOWNSHIP OF LAWRENCE  
C-17  
COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	<u>\$ 50,410.69</u>
Balance - December 31, 2011	C	<u>\$ 50,410.69</u>
Ending Balance Consists of:		
Carson Road Woods		<u>\$ 50,410.69</u>

TOWNSHIP OF LAWRENCE

C-18

COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR FUTURE DEBT SERVICE COSTS

YEAR ENDED DECEMBER 31, 2011

	<u>Ref.</u>	
Balance - December 31, 2010	C	\$ 274,411.02
Add: Premium on Note Sale		<u>79,352.95</u>
Balance - December 31, 2011	C	<u>\$ 353,763.97</u>



## **SUPPLEMENTARY INFORMATION**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

SCHEDULE-1

**OFFICIALS IN OFFICE AND SURETY BONDS**

DECEMBER 31, 2011

<u>Name</u>	<u>Title</u>	<u>Council Term Expires</u>	<u>Surety</u>
Gregory J. Puliti	Mayor	December 31, 2013	\$ -
Pamela H. Mount	Councilwoman	December 31, 2011	-
Michael S. Powers, Esq.	Councilman	December 31, 2011	-
Robert M. Bostock	Councilman	December 31, 2011	-
James S. Kownacki	Councilman	December 31, 2013	-
Richard S. Krawczun	Township Manager/Chief Financial Officer		600,000
Kathleen Norcia	Township Clerk		-
Michael W. Herbert	Township Attorney		-
Peter Kiriakatis	Comptroller		-
<b>ASSESSMENT OF TAXES:</b>			
Geoffrey D. Acolia	Tax Assessor		-
<b>COLLECTION OF TAXES:</b>			
Alice W. Fish	Tax Collector		1,500,000
<b>OTHER DEPARTMENTS:</b>			
Jean M. Hunt	Court Director		85,000
Daniel Posluszny	Chief of Police		-
Carol A. Chamberlain	Health Officer		-
James Parvesse	Engineer		-
Steven Groeger	Recreation Superintendent		-
Paul Catanese/Kevin Nerwinski	Municipal Judge		85,000
Nicole Finacchio	Deputy Court Administrator		-

Note: In addition to above specific surety bond coverage amounts, all employees are covered under a \$500,000 per incident policy.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

SCHEDULE-2

SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS

DECEMBER 31, 2011

<u>Comparison of Tax Rate Information</u>	<u>2010</u>	<u>2010</u>	<u>2009</u>
Total Tax Rate	4.292	4.244	4.069
 <u>Apportionment of Tax Rate</u>			
Municipal	0.840	0.780	0.720
Open Space	0.039	0.030	0.030
County	1.055	1.137	1.110
Local School	2.358	2.297	2.209
 <u>Assessed Valuation</u>			
Net Valuation Taxable	\$ 2,527,842,792	\$ 2,603,782,710	\$ 2,688,130,426

Comparison of Tax Levies and Cash Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collection</u>	<u>% of Levy</u>
2011	\$ 110,341,778	\$ 107,009,114	96.98%
2010	110,758,573	108,192,247	97.68%
2009	109,807,602	107,586,413	97.98%
2008	108,201,491	106,109,644	98.07%

Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Cash Collection</u>
2011	\$ 1,460,281	\$ 2,024,103	\$ 1,540,054
2010	1,360,980	2,013,627	1,618,350
2009	1,127,358	1,800,364	1,177,868
2008	1,052,707	1,443,038	1,339,120

The value of property acquired by liquidation of tax title liens, on the basis of the last assessed valuation of such properties, was as follows:

<u>Year</u>	<u>Balance</u>
2011	\$ 193,410
2010	193,410
2009	193,410
2008	193,410

## STATISTICAL SECTION

Table I

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 CURRENT FUND EXPENDITURES BY FUNCTION  
 LAST SIX FISCAL YEARS  
 UNAUDITED

Year	General Government	Public Safety	Public Works	Health and Welfare	Recreation and Education	Community Development	Separate Boards and Committees	Unclassified	Deferred Charges and Statutory Expenditures	State and Federal Grants	Capital Improvements	Debt Service	Reserve for Uncollected Taxes	Total
2011	\$ 11,289,495	\$ 9,429,988	\$ 5,071,862	\$ 434,788	\$ 626,020	\$ 1,567,672	\$ 137,900	\$ 1,499,002	\$ 3,322,119	\$ 1,226,877	\$ 100,000	\$ 3,952,570	\$ 4,234,959	\$ 42,893,251
2010	10,584,606	9,327,150	5,217,729	424,854	652,289	1,679,346	293,750	1,470,002	2,927,068	736,079	75,000	3,698,100	4,205,946	41,291,919
2009	10,350,366	9,177,758	5,368,701	471,713	649,763	1,868,469	248,300	1,940,001	2,610,780	801,473	105,000	3,713,345	4,187,460	41,493,128
2008	11,718,471	9,162,359	5,153,252	440,409	695,646	1,896,315	265,700	1,485,001	606,000	653,851	145,000	3,804,721	4,005,007	40,031,732
2007	10,650,239	8,980,295	4,803,381	448,913	714,898	2,174,062	257,900	1,400,001	566,000	861,259	100,000	4,119,071	4,020,257	39,096,276
2006	10,326,432	8,526,064	4,593,744	449,880	719,788	2,013,325	255,000	1,340,001	671,871	560,927	175,000	4,068,820	3,871,155	37,572,006
2005	9,490,803	8,131,898	4,044,356	423,658	721,186	1,824,499	235,300	1,227,001	621,969	274,658	175,000	4,431,281	3,370,724	34,972,333

(1) Excludes taxes allocated to county and school

TOWNSHIP OF LAWRENCE  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 CURRENT FUND REVENUES BY SOURCE  
 LAST SIX FISCAL YEARS  
 UNAUDITED

Table 2

Year	Taxes (1)	Delinquent Taxes	Fees, Permits, Fines and Licenses	State Aid	Private, State and Federal Grants	Surplus Anticipated	Non-Budget Revenues and Other Items	Total
2011	\$ 22,860,219	\$1,540,054	\$2,044,173	\$3,982,565	\$1,215,558	\$5,370,000	\$9,205,833	\$46,218,402
2010	22,073,655	1,618,350	2,970,476	3,982,565	730,658	5,870,000	7,358,861	44,604,564
2009	21,899,370	1,177,868	3,147,878	4,999,137	796,052	6,150,000	7,129,626	45,299,931
2008	21,508,439	1,339,120	3,443,746	5,127,320	648,296	6,210,000	6,441,405	44,718,326
2007	21,119,304	1,175,397	3,632,859	5,509,539	855,288	6,133,000	5,595,303	44,020,690
2006	20,346,817	921,499	3,748,285	5,406,776	554,962	5,996,000	6,547,289	43,521,628

(1) Excludes taxes allocated to county and school

TOWNSHIP OF LAWRENCE

Table 3

COUNTY OF MERCER, STATE OF NEW JERSEY

ASSESSED VALUE AND ESTIMATE OF TOTAL VALUE

LAST SIX FISCAL YEARS

UNAUDITED

Year	Net Assessed Valuation Taxable	Market Valuation	Percentage of Net Assessed to Market Value
2011	\$ 2,527,842,792	\$ 4,979,008,848	50.77%
2010	2,527,842,792	5,339,997,354	47.34%
2009	2,688,130,426	5,664,185,302	47.46%
2008	2,691,265,288	5,620,854,820	47.66%
2007	2,695,162,162	5,070,860,135	52.90%
2006	2,684,897,757	4,425,415,489	60.87%

TOWNSHIP OF LAWRENCE

Table 4

COUNTY OF MERCER, STATE OF NEW JERSEY

SCHEDULE OF LARGEST TAXPAYERS

UNAUDITED

Taxpayer	Business Type	2012 Assessed Valuation	As a Percent of Total Net Assessed Taxable Valuation
Bristol-Myers Squibb	Pharmaceutical	\$ 182,916,000	7.25%
Town Run Associates/Avalon Properties	Real Estate	55,929,700	2.22%
Education Testing Service	Services	66,687,200	2.64%
Brandywine Operating Partnership	Real Estate	50,652,600	2.01%
Mercer Mall	Retail	46,979,800	1.86%
Lawrence Associates C/O Kravco	Retail	46,322,000	1.83%
Lawrence Shopping Center	Real Estate	16,316,100	0.65%
Princeton Pike Office Park	Real Estate	13,681,000	0.54%
River Real Estate	Real Estate	12,838,900	0.51%
Yorkshire Meadows, LLC	Retail	15,117,500	0.60%
		<u>\$ 507,440,800</u>	<u>20.11%</u>



TOWNSHIP OF LAWRENCE

Table 5

COUNTY OF MERCER, STATE OF NEW JERSEY

RATIO OF BONDED DEBT, BOND ANTICIPATION NOTES, AND LOANS TO EQUALIZED VALUE AND DEBT PER CAPITA

LAST SIX FISCAL YEARS

Year	Population	Average Equalized Valuation	(1) Gross Debt	Gross Debt per Capita	Ratio of Gross Bonded Debt		Ratio of Net Bonded Debt	
					to Equalized Valuation	Bonded Debt	to Equalized Valuation	Net Bonded Debt per Capita
2011	33,472	\$ 5,278,228,409	\$ 35,150,002	1,050.13	0.67%	\$ 28,885,814	0.55%	\$ 862.98
2010	33,472	5,430,234,111	38,122,516	1,138.94	0.70%	30,797,034	0.57%	920.08
2009	31,863	5,597,271,103	38,710,605	1,214.91	0.69%	31,262,309	0.56%	981.15
2008	31,863	5,443,882,420	34,934,589	1,096.40	0.64%	32,236,169	0.59%	1,011.71
2007	32,081	5,015,205,774	35,478,820	1,105.91	0.71%	25,238,610	0.50%	786.72
2006	31,401	4,504,351,141	42,761,805	1,361.80	0.95%	28,624,676	0.64%	911.58

(1) Excludes Gross Debt for School Purposes

TOWNSHIP OF LAWRENCE

Table 6

COUNTY OF MERCER, STATE OF NEW JERSEY

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES - CURRENT FUND

LAST SIX FISCAL YEARS

UNAUDITED

Year	Principal	Interest	Total Debt Service	Total Current Fund Governmental Expenditures	Ratio of Total Debt Service to Current Fund Expenditures
2011	\$ 3,294,000	\$ 658,570	\$ 3,952,570	\$ 42,893,251	9.21%
2010	2,850,000	848,100	3,698,100	41,291,919	8.96%
2009	2,800,000	913,345	3,713,345	41,493,128	8.95%
2008	2,503,813	1,300,908	3,804,721	40,031,732	9.50%
2007	2,775,850	1,343,221	4,119,071	39,121,276	10.53%
2006	3,321,365	1,281,468	4,602,833	37,560,037	12.25%

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

Table 7

DEMOGRAPHIC STATISTICS

LAST SIX FISCAL YEARS

UNAUDITED

Year	Unemployment Rate (1)	Total per Capita Income (2)
2011	6.30%	\$ 33,972
2010	6.30%	33,972
2009	6.60%	33,120
2008	7.60%	33,120
2007	2.11%	33,120
2006	2.04%	33,120

(1) - Per NJ Department of Labor Statistics

(2) - Per US Census Bureau as of Year 2010 (latest available data)

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

Table 8

**MISCELLANEOUS STATISTICS**

**UNAUDITED**

Date of Incorporation	1798
Form of Government	Township Council/Manager
Area in Square Miles	22
Miles of Streets	99

## **FINDINGS AND RECOMMENDATIONS**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**FINDINGS AND RECOMMENDATIONS SECTION**

YEAR ENDED DECEMBER 31, 2010

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

Pursuant to N.J.S. 40A:11-3(c) and 18A:18A-3(b), Governor Chris Christie has exercised his authority to adjust the bid threshold for awarding contracts by various contracting units. Please be advised that the bid threshold for contracting units governed by the Local Public Contracts Law (N.J.S.A. 40A:11-2) and the Public School Contracts Law (N.J.S.A. 18A:18A-2) rose from \$21,000 to \$26,000 on July 1, 2010. On January 1, 2011, this amount was reduced down to \$17,500.

Local units and the board of education that have appointed a Qualified Purchasing Agent pursuant to N.J.S.A. 40A:11-9(b) and take advantage of a higher bid threshold pursuant to N.J.S.A. 40A:11-3(a) and 18A:18A-3(a), had their maximum bid threshold increased from \$29,000 to \$36,000. Where the higher bid threshold is authorized, appropriate action should be taken to adjust the locally set amount.

Please remember that contracts exceeding the new threshold are subject to the appropriate requirements of the Local Public Contracts Law and the Public School Contracts Law. As a result of the change in bid threshold, the 15% threshold for the informal receipt of quotations thresholds of N.J.S.A. 40A:11-6.1(a) and 18A:18A-37(a) also changes. The following table summarizes the new bid and quotation thresholds.

	<u>Bid Threshold</u>	<u>Quotation Threshold</u>
Base amount	\$ 17,500	\$ 2,625
With qualified purchasing agent	\$ 36,000	\$ 5,400

It is also noted that, as an alternative to public advertising, the Township uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any obvious violations existed, as indicated in the comments and recommendations - current year.

Any interpretation as to possible violation of the N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

Delinquent Taxes and Tax Title Liens

The last tax sale was held on December 12, 2011. Several items under bankruptcy proceedings or payable on an installment basis were excluded from the sale.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT YEAR**

**FINDINGS AND RECOMMENDATIONS**

None.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**PRIOR YEAR**

**FINDINGS AND RECOMMENDATIONS SUMMARY**

No prior year findings.